

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 74359
Petitioner: GAMBEL OAK LLC v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
County Schedule No.: R0493228
Category: Valuation/Protest Appeal Property Type: Vacant Land
2. Petitioner is protesting the 2018 actual value of the subject property.
3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

Total Value: \$431,490
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

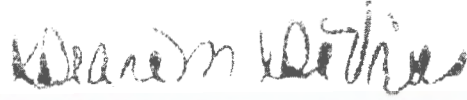
ORDER:

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED this 20th day of May 2019.

BOARD OF ASSESSMENT APPEALS

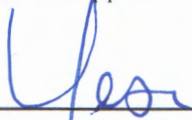


Diane M. DeVries



Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Yesenia Araujo



**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

2019 MAY 17 PM 3:30

Petitioner:

GAMBEL OAK LLC

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION

Docket Number: 74359

Schedule No.: R0493228

Attorneys for Respondent:

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STIPULATION (As to Tax Year 2018 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2018 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
Lot 5A-1 Block 4 Promenade at Castle Rock 1 Amd 11 1.312 AM/L
2. The subject property is classified as Commercial Vacant Land property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2018:

Land \$522,358

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$522,358

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2018 actual value for the subject property:

Land \$431,490

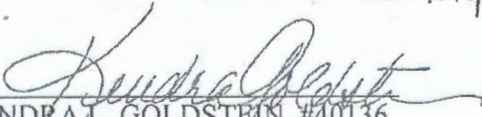
6. Except as otherwise provided herein, the valuations, as established above, shall be binding only with respect to tax year 2018.

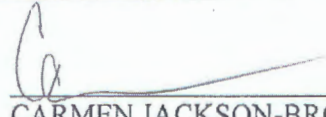
7. Brief narrative as to why the reduction was made:

Researched cost of bringing public infrastructure to the lots based upon the property owner's engineer's estimate on an adjacent block warranted an adjustment to value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 6, 2019 at 8:30 a.m. be vacated.

DATED this 17th day of MAY, 2019


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