# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

**BANK MIDWEST NA** 

٧.

Respondent:

WELD COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows:

County Schedule No.: R7455298

Category: Valuation/Protest Appeal

Property Type: Commercial

Docket Number: 74333

- 2. Petitioner is protesting the 2018 actual value of the subject property.
- 3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

Total Value: \$1,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

# DATED this 17th day of May 2019.

### BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

Dina a Baumbach

Debra A. Baumbach



## BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

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Docket Number 74333 Single County Schedule Number R7455298

2019 MAY 16 PM 1: 16

STIPULATION (As To Aba	atement/Refund for	Tax Y	ear	2018
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Bank Midwest NA, Petitioner(s),

VS.

## Weld COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2018 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

#### EVS LDGS TR 8 THE LANDINGS

- 2. The subject property is classified as Commercial property (what type).
- 3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2018:

Land \$331,350.00 Improvements \$753,650.00 Total \$1,085,000.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$331,350.00 Improvements \$753,650.00 Total \$1,085,000.00

 After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2018 actual value for the subject property:

R7455298

Land \$331,350.00 Improvements \$668,650.00 Total \$1,000,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2018.

7. Brief narrative as to why the reduction was made:

After a review of all approaches to value an adjustment was indicated.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 11, 2019 (date) at 8:30 am (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED	this	8th day	of N	lay,	2019.
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Petitioner(s) or Agent

(Assistant) County Attorney for Respondent, Weld County Board of

Equalization

Telephone: 303-

Address:

1150 "O" Street P.O. Box 758 Greeley, CO 80632

Telephone: (970) 336-7235

County Assessor

Address:

1400 N.17th Avenue Greeley, CO 80631

Telephone: (970) 353-3845 ext. 3697

Docket Number 74333 Stip-1.Frm