| BOARD OF ASSESSMENT APPEALS, | Docket Number: 74290 |
| :--- | :--- |
| STATE OF COLORADO |  |
| 1313 Sherman Street, Room 315 |  |
| Denver, Colorado 80203 |  |
| Petitioner: |  |
| ROCKY MTN OUTDOOR ADVERTISING CO |  |
| v. |  |
| Respondent: |  |
| BOULDER COUNTY BOARD OF COUNTY |  |
| COMMISSIONERS |  |
|  |  |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0006970
Category: Abatement Appeal Property Type: Commercial
2. Petitioner is protesting the 2017 actual value of the subject property.
3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: $\quad \$ 3,785,000$
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.
The Boulder County Assessor is directed to change his/her records accordingly.

## DATED this 3rd day of May 2019.

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Diane M. DeVries
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.


Yesenia Araujo


Debra A. Baumbach


## BOARD OF ASSESSMENT APPEALS <br> STATE OF COLORADO DOCKET NUMBER: 74290

Docket Number: 74290
Account Number: R0006970

BOARD OF ASSESSMENT APPEALS STIPULATION

## Page 1 of 2

ROCKY MTN OUTDOOR ADVERTISING CO
Petitioner.
vs.

BOULDER COUNTY BOARD OF COUNTY COMMISSIONERS, Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

## 3275 PRAIRIE AVE BOULDER, CO

2. The subject property is classified as INDUSTRIAL - MANUFACTURING/PROCESSING IMPROVEMENTS
3. After a timely appeal and further review and negotiations, the parties stipulate and agree that the actual value of the subject property should be changed as follows for the above-described tax year.

BOE VALUE $\mathbf{\$ 4 , 1 8 9 , 3 3 8}$
NEW VALUE $\$ \mathbf{3}, \mathbf{7 8 5 , 0 0 0}$
4. Petitioner agrees that absent an unusual condition, this corrected value is intended to be the value for both years of the appraisal cycle per C.R.S 39-1-104 (10.2). Absent statutory exceptions or an unusual condition in 2018, the parties agree that this valuation is for purposes of determining a correct level of value for account \# R0006970 for the reassessment cycle at issue here.

Docket Number: 74290
Account Number: R0006970

## BOARD OF ASSESSMENT APPEALS STIPULATION

5. Brief narrative as to why the reduction was made:

Appropriate consideration was given to the sales comparison, income and cost approaches to value. This stipulation takes into account the subject property's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.
6. This hearing set for May 17, 2019 shall be vacated.


## ROGER BRUHN

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MICHAEL KOERTJE \#21921
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CYNTHIA BRADDOCK Boulder County Assessor
By: $\underbrace{\text { Docusigned by: }}_{\text {19BEC2bFsoca441... }} \quad$ Apri] 4, 2019

## P.O. Box 471

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