

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 74244</b>
Petitioner: <b>MOUNTAIN FINANCE &amp; REALTY CO</b>  v. Respondent: <b>DENVER COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 02354-25-023-000**  
**Category: Valuation/Protest Appeal      Property Type: Commercial**
2. Petitioner is protesting the 2018 actual value of the subject property.
3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

**Total Value: \$1,170,000**  
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 17th day of December 2018.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Yesenia Araujo*

\_\_\_\_\_  
Yesenia Araujo



STATE OF COLORADO  
BD OF ASSESSMENT APPEALS

2018 NOV 29 PM 4: 58

<b>BOARD OF ASSESSMENT APPEALS</b> <b>STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:  <b>MOUNTAIN FINANCE &amp; REALTY CO</b>  v. Respondent:  <b>DENVER COUNTY BOARD OF EQUALIZATION</b> Attorney for Denver County Board of Equalization  City Attorney  Noah M. Cecil #48837 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 E-mail: noah.cecil@denvergov.org	Docket Number:  74244  Schedule Number:  02354-25-023-000
<b>STIPULATION (AS TO 2018 ACTUAL VALUE)</b>	

Petitioner, MOUNTAIN FINANCE & REALTY CO, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the 2018 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
  
901 E. COLFAX AVENUE  
DENVER, CO
2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for 2018.

Land	\$	566,200.00
Improvements	\$	<u>690,600.00</u>
Total	\$	1,256,800.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$	566,200.00
Improvements	\$	<u>690,600.00</u>
Total	\$	1,256,800.00

5. After further review and negotiation, the Petitioner and the Denver County Board of Equalization agree to the following actual value for the subject property for 2018.

Land	\$	566,200.00
Improvements	\$	<u>603,800.00</u>
Total	\$	1,170,000.00

6. The valuations, as established above, shall be binding only with respect to 2018.

7. Brief narrative as to why the reduction was made:

The value was adjusted after further review of the market and income approaches to value.

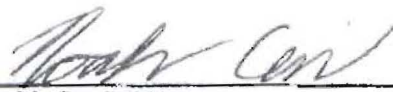
8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 29<sup>th</sup> day of November, 2018.

Agent/Attorney/Petitioner

Denver County Board of Equalization

By:   
Chris Barnes ~~Howard~~ Licht  
Licht & Company, Inc.  
9101 E. Kenyon Avenue, Suite 3900  
Denver, CO 80237  
Telephone: (303) 575-9306  
E-mail: chris@lichtco.com

By:   
Noah M. Cecil #48837  
201 West Colfax Avenue, Dept. 1207  
Denver, CO 80202  
Telephone: 720-913-3275  
E-mail: noah.cecil@denvergov.org  
Docket No. 74244