

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 74186</b>
Petitioner: <b>DELINE CORNERSTONE LLC</b>  v.  Respondent: <b>DENVER COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
     **County Schedule No.: 01143-03-016-000**  
     **Category: Valuation/Protest Appeal      Property Type: Commercial**
2. Petitioner is protesting the 2018 actual value of the subject property.
3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

**Total Value: \$3,300,000**  
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.  
 The Denver County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 27th day of November 2018.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*Yesenia Araujo*

\_\_\_\_\_  
Yesenia Araujo



2018 NOV -1 AM 10: 09

<b>BOARD OF ASSESSMENT APPEALS</b> <b>STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:  <b>DELINE CORNERSTONE LLC</b>	
v.	Docket Number:
Respondent:	74186
<b>DENVER COUNTY BOARD OF EQUALIZATION</b>	Schedule Number:
Attorney for Denver County Board of Equalization	01143-03-016-000
City Attorney  Charles T. Solomon, # 26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Email: charles.solomon@denvergov.org	
<b>STIPULATION (AS TO TAX YEAR 2018 ACTUAL VALUE)</b>	

Petitioner, DELINE CORNERSTONE LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2018 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
  
11000 E. 51<sup>st</sup> Ave.  
Denver, Colorado
2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2018.

Land	\$	605,100.00
Improvements	\$	<u>3,025,600.00</u>
Total	\$	3,630,700.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$	605,100.00
Improvements	\$	<u>3,025,600.00</u>
Total	\$	3,630,700.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value and classification for the subject property for tax year 2018.

Land	\$	605,100.00
Improvements	\$	<u>2,694,900.00</u>
Total	\$	3,300,000.00

6. The classification and valuations, as established above, shall be binding only with respect to tax year 2018.

7. Brief narrative as to why the reduction was made:

The value was adjusted after review of the actual income and expenses of the subject property and sales of comparable properties.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 19<sup>th</sup> day of October, 2018.

Agent/Attorney/Petitioner

Denver County Board of Equalization

By: Steve Letman

By: Charles T. Solomon, Esq.

Steve **Jason Letman**  
Consultus Asset Valuation  
68 Inverness Lane East #103  
Englewood, CO 80112  
Telephone: (303) 770-2420  
Email: jletman@consultus.biz

**Charles T. Solomon, Esq.**  
201 West Colfax Avenue, Dept. 1207  
Denver, CO 80202  
Telephone: 720-913-3275  
Email: charles.solomon@denvergov.org  
Docket No: 74186