# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

FARMER BROS COMPANY

v.

Respondent:

DENVER COUNTY BOARD OF COUNTY COMMISSIONERS

#### ORDER ON STIPULATION

Docket Number: 74144

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 01142-01-021-000

Category: Abatement Appeal Property Type: Commercial

2. Petitioner is protesting the 2017 actual value of the subject property.

3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$1,592,400

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

### DATED this 29th day of March 2019.

#### BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Silva a Baumbach

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Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

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2019 MAR 29 AH 11: 47

Schedule Number:

01142-01-021-000

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

**FARMER BROS COMPANY** 

v. Docket Number:

Respondent: 74144

DENVER COUNTY BOARD OF EQUALIZATION

Attorney for Denver County Board of Equalization

City Attorney

Charles T. Solomon #26873

Assistant City Attorney

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STIPULATION (AS TO TAX YEAR 2017 ACTUAL VALUE)

Petitioner, FARMER BROS COMPANY, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

5595 N Joliet St Denver, Colorado

- The subject property is classified as commercial real property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2017.

01142-01-021-000 Land \$ 324,800.00 Improvements \$ 1,483,700.00 Total \$ 1,808,500.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

01142-01-021-000 Land \$ 324,800.00 Improvements \$ 1,483,700.00 Total \$ 1,808,500.00

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2017.

01142-01-021-000 Land \$ 324,800.00 Improvements \$ 1,267,600.00 Total \$ 1,592,400.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2017.
  - 7. Brief narrative as to why the reduction was made:

A review of the of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED	March 29	, 2019.
	Trial off 20	, 2010.

Agent/Attorney/Petitioner

Denver County Board of Equalization

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By: /s/ Charles T. Solomon

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