BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: MOUNTAIN SONG LLC v. Respondent: PITKIN COUNTY BOARD OF COUNTY COMMISSIONERS Docket Number: 74107

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R019728

Category: Abatement Appeal Property Type: Residential

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$18,250,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED this 22nd day of March 2019.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board

Gordana Katardzic

of Assessment Appeals.

Gordana Katardzic

Diane M. DeVries

Delan William Delliam Diane M. DeVries

Subra a Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

County Schedule Number R019728 Docket Number 74107

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STIPULATION (As To Tax Year 2017 Actual Value)

Mountain Song LLC.

Petitioner,

V.

Pitkin Board of County Commissioners,

Respondent.

Petitioner, Mountain Song LLC, and Respondent Pitkin Board of County Commissioners hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

The property subject to this stipulation is described as BUTTERMILK MEADOWS PUD Lot: 2 in Pitkin County records, and is identified as Parcel No. 2735-034-02-002 in Pitkin County Assessor's Office records.

1. After a timely appeal to the Board of Commissioners, the Pitkin Board of County Commissioners valued the subject property as follows:

Residential Land:

\$ 4,900,000

Residential Improvements: \$ 13,706,200

Total:

\$ 18,606,200

3. After further review and negotiation, the Petitioner and Pitkin Board of County Commissioners agree to the following tax year 2017 actual value for the subject property:

Residential Land: \$ 4,900,000
Residential Improvements: \$ 13,350,000
Total: \$ 18,250,000

- 4. The valuation, as established above, shall be binding with respect to tax year 2017 and 2018.
- 5. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be cancelled.

Dated this 21ST day of March, 2019.

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ATTORNEY FOR RESPONDENT PITKIN BOARD OF COUNTY COMMISSIONERS

Mills H. Ford

As Agent for:

Mountain Song LLC

Petitioner