BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

K4 BLUE LLC

v.

Respondent:

DOUGLAS COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1	Subject	property	is	described	as	follows:

County Schedule No.: R0465890+1

Category: Abatement Appeal

Property Type: Commercial

- 2. Petitioner is protesting the 15-16 actual value of the subject property.
- 3. The parties agreed that the 15-16 actual value of the subject property should be reduced to:

Total Value: \$2,774,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 15-16 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

Docket Number: 74066

DATED this 28th day of March 2019.

BOARD OF ASSESSMENT APPEALS

KDranem Didine

Diane M. DeVries

Julia a. Baumbach

Debra A. Baumbach

OF OOL SEAT

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

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STATE OF COLORADO BD OF ASSESSMENT APPEALS

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BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	2019 MAR 28 PM 4: 1			
Petitioner: K4 BLUE LLC	•			
v.				
Respondent:	Docket Number: 74066 Schedule Nos.: R0465890 +1			
DOUGLAS COUNTY BOARD OF COMMISSIONERS				
Attorneys for Respondent:				
Dawn L. Johnson, #48451 Carmen Jackson-Brown, #49684 Megan Taggart, #47797 Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414				
FAX Number: 303-484-0399 E-mail: <u>attorney@douglas.co.us</u>				

Petitioner and Respondent, hereby enter into this Stipulation regarding the tax years 2015 & 2016 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.

2. The subject properties are classified as Commercial property.

3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax years 2015 & 2016.

4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Commissioners.

5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax years 2015 & 2016 actual values of the subject properties, as also shown on Attachment A.

6. Except as otherwise provided herein, the valuations, as established above, shall be binding only with respect to tax years 2015 & 2016.

7. Brief Narrative as to why the reductions were made:

Further review of account data and cost approach indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 12, 2019 at 8:30 a.m. be vacated.

March DATED this 28th day of . 2019 TODD J. STEVENS

Agent for Petitioner Stevens & Associates, Inc. 10303 East Dry Creek Road #240 Englewood, CO 80112 303-347-1878

Docket Number 74066

CARMEN LACKSON-BROWN, #49684 for Respondent DOUGLAS COUNTY BOARD OF EQUALIZATION 100 Third Street Castle Rock, CO 80104 303-660-7414

STATE OF COLORADO BD OF ASSESSMENT APPEALS

DOCKET NO. 74066

ATTACHMENT A

2019 MAR 28 PM 4: 15

PARCEL #		ASSESSOR VALUES	BOE VALUES	STIPULATED VALUES
R0465890	Land	\$453,024	\$453,024	\$453,024
	Improvements	<u>\$979,363</u>	<u>\$979,363</u>	<u>\$843,976</u>
	Total	\$1,432,387	\$1,432,387	\$1,297,000
R0465891	Land	\$435,600	\$435,600	\$435,600
	Improvements	<u>\$1,120,826</u>	<u>\$1,120,826</u>	<u>\$1,041,400</u>
	Total	\$1,556,426	\$1,556,426	\$1,477,000
	Totals	\$2,988,813	\$2,988,813	\$2,774,000