BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BELMAR HH OWNER LLC

v.

Respondent:

JEFFERSON COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

Docket Number: 74043

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows:

County Schedule No.: 300464216

Category: Abatement Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2016 actual value of the subject property.
- 3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value: \$11,380,000

(Reference Attached Stipulation)

The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED this 19th day of March 2019.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

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Suira a Baumbach

Dearem Willie

Debra A. Baumbach



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COLORADO BOARD OF ASSESSMENT APPEALS ABATEMENT STIPULATION

Docket Number(s): 74043

<u>BELMAR HH OWNER LLC</u>

Petitioner,

VS.

JEFFERSON COUNTY BOARD OF COMMISSIONERS Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 300464216
- 2. This Stipulation pertains to the year(s): 2016
- 3. The parties agree that the 2016 actual value of the subject property shall be Stipulated Values below:

Schedule	Prior Value	or Value Stipulated Values		Allocation
300464216	\$11,517,750	Total:	\$11,380,000	100.00%
		Land:	\$494,910	4.35%
		Improvements:	\$10,885,090	95.65%

- 4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information shall include, but not be limited to, actual rent rolls, together with appraising income and expense information for the property, which will be provided to the Assessor no later than March 15th of each year.
- Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition-information during normal business hours.
 - 7. This valuation is for purposes of settlement only and does not reflect an appraised value.
 - 8. Petitioner(s) agree(s) to waive the right to any further hearing or appeal of schedule number(s): 300464216 for the assessment years(s) 2016.
 - 9. If the total amount of taxes to be refunded to the Petitioner hereunder is in excess of ten thousand dollars and the property tax administrator has not yet approved such refund in accordance with 39-2-116 C.R.S., then this Stipulation shall be subject to such approval and shall only become binding upon the parties to this Stipulation as of the time of such approval.

BELMA Petitione	R HH OWNER PLC	JEFFERSON COUNTY BOARD OF COMMISSIONERS Respondent		
Ву:	Suiself him	By:	42	
Title:	Vine RESIDENT	Title:	Ossistant County attorney	
Phone:	.303.757.8865	Phone:	303 271 8718	
Date:	3-19-19	Date:	3/19/19	
Docket N	lumber(s):		100 Jefferson County Parkway	
74043			Golden, CO 80419	