BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

STAG LONGMONT LLC

V.

Respondent:

BOULDER COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

Docket Number: 74031

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0103431

Category: Abatement Appeal Property Type: Commercial

2. Petitioner is protesting the 2016 actual value of the subject property.

3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value: \$12,200,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED this 26th day of February 2019.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board

of Assessment Appeals.

Yesenia Araujo

SEAL SEAL

Diane M. DeVries

Debra A. Baumbach

STATE OF COLORADO BD OF ASSESSMENT APPEALS

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 2019 FEB 26 PM 12: 01 DOCKET NUMBER: 74031

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STAG LONGMONT LLC

Petitioner.

VS.

BOULDER COUNTY BOARD OF COUNTY COMMISSIONERS,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

6303 DRY CREEK PKWY UNINCORPORATED BOULDER COUNTY, CO

- 2. The subject property is classified as INDUSTRIAL MANUFACTURING/PROCESSING IMPROVEMENTS
- 3. After a timely appeal and further review and negotiations, the parties stipulate and agree that the actual value of the subject property should be changed as follows for the above-described tax year.

BOE VALUE \$12,300,000

NEW VALUE \$12,200,000

4. Brief narrative as to why the reduction was made:

A reduction in value is warranted based on appropriate consideration of the market, income, and cost approaches to value.

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5. This hearing set for April 1, 2019 shall be vacated.

By: A

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February 25, 2019

⁰¹⁹ By:

Docusigned by:

Michael d. koertje

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February 25, 2019

THE POE LAW OFFICE LLC C/O ALAN POE 7872 SOUTH VENTURA COURT CENTENNIAL, CO 80016 Telephone (720) 519-1020 MICHAEL KOERTJE #21921 JASMINE RODENBURG #51194 CASIE STOKES #38623 Assistant County Attorney P.O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3190

CYNTHIA BRADDOCK Boulder County Assessor

By: Cory kallemball

February 25, 2019

Corey Kallembach Commercial Appraiser P.O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3530