BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

1821 22ND STREET LIMITED PARTNERSHIP

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

R0005636

Category: Valuation/Protest Appeal

Property Type: Residential

Docket Number: 73964

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- The parties agreed that the 2017 actual value of the subject property should be reduced to: 3.

Total Value:

\$1,900,000

(Reference Attached Stipulation)

The Board concurs with the Stipulation. 4.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of November 2018.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board

of Assessment Appeals.

Yesenia Araujo

KURUMIII N

Diane M. DeVries

Sura a Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER:#73964

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Docket Number: #73964 Account Number: R0005636

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1821 22ND STREET LIMITED PARTNERSHIP

Petitioner.

vs.

BOULDER COUNTY BOARD OF EQUALIZATION, Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

1811 22ND ST BOULDER, CO

- 2. The subject property is classified as APARTMENT MULTI-UNITS (4-8) IMPROVEMENTS
- 3. After a timely appeal and further review and negotiations, the parties stipulate and agree that the actual value of the subject property should be changed as follows for the above-described tax year.

BOE VALUE \$2,120,000

NEW VALUE \$1,900,000

4. Petitioner agrees that absent an unusual condition, this corrected value is intended to be the value for both years of the appraisal cycle per C.R.S 39-1-104 (10.2). Absent statutory exceptions or an unusual condition in 2018, the parties agree that this valuation is for purposes of determining a correct level of value for account # R0005636 for the reassessment cycle at issue here. As result of this Stipulation, Petitioner waives the right to file a protest or otherwise further appeal the valuation for the 2017 and 2018 reassessment cycle.

Docket Number: #73964 Account Number: R0005636

BOARD OF ASSESSMENT APPEALS STIPULATION

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5. Brief narrative as to why the reduction was made:

After a site visit and a new appraisal grid was prepared, the value adjustment is warranted.

6. This hearing set for December 18, 2018 shall be vacated.

November 7, 2018

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1821 22ND STREET LIMITED PARTNERSHIP C/O MATRIX PROPERTY MNGT PO BOX 2245 BOULDER, CO 80306-2245 Telephone (303)447-1500

DocuSigned by:

November 7, 2018

MICHAEL KOERTJE #21921

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Boulder, CO 80306-0471

Telephone (303) 441-3190

CYNTHIA BRADDOCK

Boulder County Assessor

DocuSigned by: Martin Soosl 8AA3B0AAA58A446...

November 7, 2018

Martin Soosloff

Residential Appraiser

P.O. Box 471

Boulder, CO 80306-0471

Telephone (303) 441-3530