# **BOARD OF ASSESSMENT APPEALS,** STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

## KCMC INVESTMENTS LLC

v.

Respondent:

## JEFFERSON COUNTY BOARD OF EQUALIZATION

### **ORDER ON STIPULATION**

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

#### FINDINGS OF FACT AND CONCLUSIONS:

| 1. | Subject property is described as follows:   |  |  |  |  |  |
|----|---|--|--|--|--|--|
|    | County Schedule No.: 300212628  |  |  |  |  |  |
|    | Category: Valuation/Protest Appeal Property Type: Commercial                                |  |  |  |  |  |
| 2. | Petitioner is protesting the 2017 actual value of the subject property.                     |  |  |  |  |  |
| 3. | The parties agreed that the 2017 actual value of the subject property should be reduced to: |  |  |  |  |  |
|    | Total Value: \$1,330,000  |  |  |  |  |  |

\$1,330,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

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Docket Number: 73895

DATED AND MAILED this 27th day of February 2018.

#### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries Sura a Baumbach

Diane M. DeVries

correct copy of the decision of the Board of Assessment Appeals.

I hereby certify that this is a true and

Christine Fontenot

Debra A. Baumbach



Colorado Board of Assessment Appeals Appeal STIPULATION

Docket Number(s): TBQ 73895 KCMC INVESTMENTS LLC Petitioner,

VS.

Jefferson County Board of Equalization Respondent.

BOTH PARTIES stipulate and agree as follows:

1. The subject property is described by the following Jefferson County Property Schedule Number(s): 300212628

2. The parties agree that the 2017 actual value of the subject property shall be Stipulated Values below:

| Schedule  | Prior Value<br>\$1,982,100 | Stipulated Values |             | Allocation |
|-----------|----------------------------|-------------------|-------------|------------|
| 300212628 |                            | Total:            | \$1,330,000 | 100.00%    |
|           |                            | Land:             | \$277,034   | 20.83%     |
|           |                            | Improvements:     | \$1,052,966 | 79.17%     |

- 3. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 4. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 5. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 6. Petitioner(s) agree(s) to waive the right to any further hearing or appeal of schedule number(s): 300212628 for the assessment years(s) 2017.

KCMC INVESTMENTS LLC Petitioner By: Title: Phone: Date:

Docket Number(s): TBQ 73895 Jefferson County Board of Equalization Respondent

By: ant lour Title: Phone: Date: 201

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