# **BOARD OF ASSESSMENT APPEALS,** STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

TTRE CO 1 LLC

V.

Respondent:

## JEFFERSON COUNTY BOARD OF COUNTY **COMMISSIONERS**

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

300442975

Category: Abatement Appeal

Property Type: Commercial

Docket Number: 73843

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- 3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

**Total Value:** 

\$2,300,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

# DATED AND MAILED this 16th day of November 2018.

### **BOARD OF ASSESSMENT APPEALS**

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Diane M. DeVries correct copy of the decision of the Board

Debra A. Baumbach

Yesenia Araujo

of Assessment Appeals.

I hereby certify that this is a true and

#### Colorado Board of Assessment Appeals Abatement

STATE OF COLORADO BD OF ASSESSMENT APPEALS

STIPULATION

2018 OCT 19 PM 3: 44

Docket Number(s):

73843

TTRE CO 1 LLC

Petitioner,

VS.

Jefferson County Board of Commissioners

Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 300442975
- 2. The parties agree that the 2014 actual value of the subject property shall be Stipulated Values below:

 Schedule
 Prior Value
 Stipulated Values
 Allocation

 300442975
 \$2,538,000
 Total: \$2,300,000
 100.00%

 Land:
 \$2,300,000
 100.00%

 Improvements:
 \$0
 0.00%

- 3. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 4. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information shall include, but not be limited to, actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15th of each year.
- Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- This valuation is for purposes of settlement only and does not reflect an appraised value.
- Petitioner(s) agree(s) to waive the right to any further hearing or appeal of schedule number(s): 300442975 for the assessment years(s) 2014.
- 8. If the total amount of taxes to be refunded to the Petitioner hereunder is in excess of ten thousand dollars and the property tax administrator has not yet approved such refund in accordance with 39-2-116 C.R.S., then this Stipulation shall be subject to such approval and shall only become binding upon the parties to this Stipulation as of the time of such approval.

TTRE CO Petitioner		Jefferson Respond	County Board of Commissioners ent
Ву:	1524	ву:	20100
Title:	Seit	Title:	assistant County afformey
Phone:	303-347-1878	Phone:	303 271 8918
Date:	10/18/2018	Date:	10/19/18
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100 Jefferson County Parkway Golden, CO 80419