BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO Docket Number: 73799 1313 Sherman Street, Room 315
Denver, Colorado 80203 Docket Number: 73799 Petitioner:
REALD INC Respondent: BOULDER COUNTY BOARD OF EQUALIZATION Docket Number: 73799

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1.	Subject property is described as follows:				
	County Schedule No.: P0280479				
	Category:	Valuation/I	Protest Appeal	Property Type:	Personal Property
2.	Petitioner is protesting the 2017 actual value of the subject property.				
3.	The parties agreed that the 2017 actual value of the subject property should be reduced to:				

Total Value:\$4,326,620(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

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Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of November 2018.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries Julia a. Baumbach

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 73799

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Docket Number: 73799 Account Number: P0280479 STIPULATION (As To Tax Year 2017 Actual Value)

REALD INC

Petitioner.

VS.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as follows: Business personal property located at 5700 Flatiron Parkway, Boulder
- 2. The County Assessor assigned the following actual value to the subject property on the NOV for tax year 2017:

Total: \$6,294,894

3. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2017 actual value for the subject property:

Total: \$4,326,620

4. Brief narrative as to why the reduction was made:

The business misreported several assets as computer equipment that were actually construction buildout for the real estate. Bulk leasehold improvements included soft costs such as travel expenses and consulting fees.

- 5. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 15, 2018 at 8:30 AM be vacated.
- 6. This agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

REALD INC Docket Number: 73799 Account Number: P0280479 STIPULATION (As To Tax Year 2017 Actual Value)

DATED this 25th Day of October, 2018

JASON O'HARA Transaction Tax REALD, INC 5700 Flatiron Parkway Boulder, CO 80301 (303) 500-6131

Real PIne, Head of Tax 2

MICHAEL KOERTJE #21921

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CYNTHIA BRADDOCK Boulder County Assessor By: April Myco Boulder County Appraisal Supervisor PO Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3228