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| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 73764 |
| Petitioner: WHEAT RIDGE TOWN CENTER APARTMENTS LLLP v. Respondent: JEFFERSON COUNTY BOARD OF EQUALIZATION | |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 300458465

Category: Valuation/Protest Appeal Property Type: Residential

2. Petitioner is protesting the 2017 actual value of the subject property.

3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$6,248,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of August 2018.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

Yesenia Araujo



Colorado Board of Assessment Appeals
Appeal
STIPULATION

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2018 JUL 31 AM 10:20

Docket Number(s): 73764

Wheat Ridge Town Center Apartments LLLP
Petitioner,

vs.

Jefferson County Board of Equalization
Respondent.

BOTH PARTIES stipulate and agree as follows:

1. The subject property is described by the following Jefferson County Property Schedule Number(s): 300458465
2. The parties agree that the 2017 actual value of the subject property shall be Stipulated Values below:

| <u>Schedule</u> | <u>Prior Value</u> | <u>Stipulated Values</u> | <u>Allocation</u> |
|-----------------|--------------------|---------------------------|-------------------|
| 300458465 | \$7,480,000 | Total: \$6,248,000 | 100.00% |
| | | Land: \$979,510 | 15.68% |
| | | Improvements: \$5,268,490 | 84.32% |

3. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement. Petitioner and the Jefferson County Assessor's Office agree that, as of the date of this Stipulation, no new improvements or additions to an existing improvement have been made that will affect the Stipulated Values set forth above.
4. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information shall include, but not be limited to, actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor in accordance with applicable law.
5. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours in accordance with applicable law.
6. This valuation is for purposes of settlement only and does not reflect an appraised value.
7. Petitioner(s) agree(s) to waive the right to any further hearing or appeal of schedule number(s): 300458465 for the assessment year(s) 2017.

Wheat Ridge Town Center Apartments LLLP
Petitioner:

By: [Signature]

Title: Manager

Phone: 720-420-1568

Date: 7/26/18

Jefferson County Board of Equalization
Respondent

By: [Signature]

Title: Assistant County Attorney

Phone: 303-271-8918

Date: 7/30/18

Docket Number(s):
73764

100 Jefferson County Parkway
Golden, CO 80419