BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

SHAFA PROPERTIES LLC

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

02276-08-079-000

Category: Valuation/Protest Appeal

Property Type: Commercial

Docket Number: 73745

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value:

\$739,600

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of March 2018.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Christine Fontenot



DEPARTMENT OF LAW KRISTIN M. BRONSON CITY ATTORNEY

Municipal Operations Section

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202-5332
p: 720-913-3275
f: 720-913-3180

MICHAEL B. HANCOCK

Mayor

February 23, 2018

Colorado Board of Assessment Appeals 1313 Sherman Street #315 Denver, Colorado 80203

Re:

Docket Number: 73745

SHAFA PROPERTIES LLC

Dear Chairperson and Members of the Board:

Please find a copy of the Stipulation As to Value in this matter.

Sincerely,

Charles T. Solomon Assistant City Attorney

/sal

CC:

Neil B. Oberfeld, Esq.

Enclosure

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

SHAFA PROPERTIES LLC

V.

Docket Number:

Respondent:

73745

DENVER COUNTY BOARD OF EQUALIZATION

Attorney for Denver County Board of Equalization of the City and County of Denver

Schedule Number:

02276-08-079-000

City Attorney

Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275

Email: charles.solomon@denvergov.org

STIPULATION (AS TO TAX YEAR 2017 ACTUAL VALUE)

Petitioner, SHAFA PROPERTIES LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

2900 Larimer St Denver, Colorado

- 2. The subject property is classified as commercial real property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2017.

02276-08-079-000 Land \$ 738,600.00 Improvements \$ <u>134,600.00</u> Total \$ 873,200.00

4. After appeal to the Denver County Board of Equalization of the City and County of Denver, valued the subject property as follows:

02276-08-079-000 Land \$ 738,600.00 improvements \$ <u>134,600.00</u> Total \$ 873,200.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2017.

02276-08-079-000 Land \$ 738,600.00 Improvements \$ 1,000.00 Total \$ 739,600.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2017.
 - 7. Brief narrative as to why the reduction was made:

A review of appropriate market data of the subject property indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, walving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this Zoth day of	February , 2018.
Agent/Attorney/Petitioner	Denver County Board of Equalization of the City and County of Denver
Ву:	By: Ja
Neil Oberfeld 416992	Charles T. Solomon #26873
Greenberg Traurig 1200 17th Street, Suite 2400	201 West Colfax Avenue, Dept. 1207 Denver, CO 80202
Denver, CO 80202	Telephone: 720-913-3275
Telephone: 303-572-6500	Docket No: 73745
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