

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 73741
Petitioner: FOCUS INVESTMENTS LTD v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02277-01-025-000
Category: Valuation/Protest Appeal Property Type: Commercial

2. Petitioner is protesting the 2017 actual value of the subject property.

3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$2,216,100
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

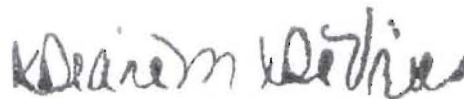
ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of March 2018.

BOARD OF ASSESSMENT APPEALS

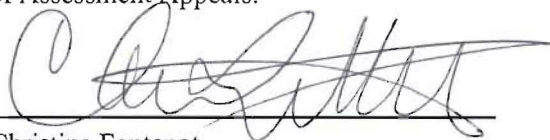


Diane M. DeVries



Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Christine Fontenot



2018 MAR -9 AM 9:12

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

FOCUS INVESTMENTS LTD
v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION
Attorney for Denver County Board of Equalization of the
City and County of Denver

City Attorney

Charles T. Solomon #26873
Assistant City Attorney
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Denver, Colorado 80202
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Email: charles.solomon@denvergov.org

Docket Number:

73741

Schedule Number:

02277-01-025-000

STIPULATION (AS TO TAX YEAR 2017 ACTUAL VALUE)

Petitioner, FOCUS INVESTMENTS LTD, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

2737 Larimer St
Denver, Colorado

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2017.

02277-01-025-000		
Land	\$	1,690,800.00
Improvements	\$	<u>1,046,000.00</u>
Total	\$	2,736,800.00

4. After appeal to the Denver County Board of Equalization of the City and County of Denver, valued the subject property as follows:

02277-01-025-000		
Land	\$	1,690,800.00
Improvements	\$	<u>1,046,000.00</u>
Total	\$	2,736,800.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2017.

02277-01-025-000		
Land	\$	1,690,800.00
Improvements	\$	<u>525,300.00</u>
Total	\$	2,216,100.00

6. The valuations, as established above, shall be binding only with respect to tax year 2017.

7. Brief narrative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.


8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 6th day of March, 2018.

Agent/Attorney/Petitioner

Denver County Board of Equalization

By: 

By: 

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