# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: MONACO TRUST v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION

### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05021-26-031-031

Category: Valuation/Protest Appeal Property Type: Residential

2. Petitioner is protesting the 2017 actual value of the subject property.

3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

**Total Value:** \$541,100

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

# **DATED** this 8th day of March 2019.

### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

Sulva a. Baumbach

Debra A. Baumbach



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| BOARD OF ASSESSMENT APPEALS   |  |  |
|-------------------------------|--|--|
| STATE OF COLORADO             |  |  |
| 1313 Sherman Street, Room 315 |  |  |
| Denver, Colorado 80203        |  |  |
|                               |  |  |
| Petitioner:                   |  |  |
| MONACO TRUST                  |  |  |
| MONAGO INGGI                  |  |  |
| V                             |  |  |

73675

Respondent:

Schedule Number:

Docket Number:

# DENVER COUNTY BOARD OF EQUALIZATION

Attorney for Denver County Board of Equalization

05021-26-031-031

City Attorney

Charles T. Solomon, #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202

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STIPULATION (AS TO TAX YEAR 2017 ACTUAL VALUE)

Petitioner, MONACO TRUST and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

2000 E 12<sup>th</sup> Ave #3C Denver, CO 80202

2. The subject property is classified as residential real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2017.

| Land         | \$<br>32,500  |
|--------------|---------------|
| Improvements | \$<br>570,900 |
| Total        | \$<br>603,400 |

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

| Land         | \$<br>32,500  |
|--------------|---------------|
| Improvements | \$<br>516,600 |
| Total        | \$<br>549,100 |

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2017.

| Land         | \$<br>32,500  |
|--------------|---------------|
| Improvements | \$<br>508,600 |
| Total        | \$<br>541,100 |

- 6. The valuations, as established above, shall be binding only with respect to tax year 2017.
  - 7. Brief narrative as to why the reduction was made:

A further review of appropriate residential market data indicates a reduction.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED FEBRUARY 28 2019.

Agent/Attorney/Petitioner

By: Ket Friedman for Monaco Trust

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cfanean@gmail.com

Denver County Board of Equalization

By: \_\_\_\_\_/s/ Charles T. Solomon

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