## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

111489 CORPORATION INC

٧.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

R0071220

Category: Valuation/Protest Appeal

Property Type: Commercial

Docket Number:

73452

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- The parties agreed that the 2017 actual value of the subject property should be reduced to: 3.

**Total Value:** 

\$1,102,788

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

# DATED AND MAILED this 2nd day of May 2018.

#### **BOARD OF ASSESSMENT APPEALS**

I hereby certify that this is a true and correct copy of the decision of the Board

Debra A. Baumbach

Diane M. DeVries

Gordana Katardzic

of Assessment Appeals.



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BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315

Denver, CO 80203

Petitioner:

111489 CORPORATION INC

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

Attorneys for Respondent:

Adams County Attorney's Office

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▲ COURT USE ONLY ▲

Docket Number: 73452

County Schedule Number:

R0071220

STIPULATION (As to Tax Year 2017 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is located at: 13505 E. 112th Avenue, Henderson, Colorado.
- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2017:

 Land
 \$787,075

 Improvements
 \$491,120

 Total
 \$1,278,195

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$787,075
Improvements	\$491,120
Total	\$1,278,195

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2017 for the subject property:

Land	\$787,075
Improvements	\$315,713
Total	\$1,102,788

- 6. Both parties stipulate and agree that the valuation as established above is binding with respect to tax year 2017 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.
- 7. Brief narrative as to why the reduction was made: after a site inspection was made, the account was updated, corrected, and then re-valued.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 14, 2018 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_\_ (check if appropriate).

DATED this 30th day of April, 2017.

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Docket Number: 73452