

| | |
|---|-----------------------------|
| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 73353 |
| Petitioner: RESEARCH ELECTRO OPTICS INC v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION | |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0110082
Category: Valuation/Protest Appeal Property Type: Commercial
2. Petitioner is protesting the 2017 actual value of the subject property.
3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$16,095,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

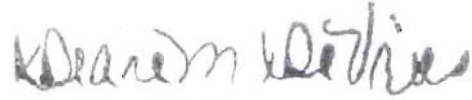
ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

 The Boulder County Assessor is directed to change his/her records accordingly.

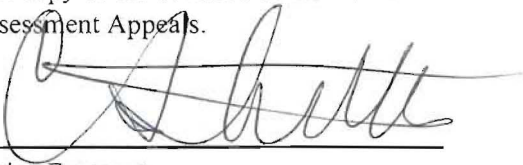
DATED AND MAILED this 10th day of May 2018.

BOARD OF ASSESSMENT APPEALS



Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Christine Fontenot



Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 73353

BOARD OF ASSESSMENT APPEALS
2010 MAY -8 AM 8:53

Docket Number: 73353
Account Number: R0110082

STIPULATION (As To Tax Year 2017 Actual Value)

Page 1 of 2

RESEARCH ELECTRO OPTICS INC

Petitioner.

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

5505 AIRPORT BLVD BOULDER, CO

2. The subject property is classified as **INDUSTRIAL**

3. The County Assessor assigned the following actual value to the subject property on the NOV for tax year 2017:

Total: \$16,765,000

4. The County Assessor assigned the following actual value to the subject property on the NOD for tax year 2017:

Total: \$16,765,000

5. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total: \$16,765,000

6. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2017 actual value for the subject property:

Total: \$16,095,000

- 7. Brief narrative as to why the reduction was made:
Appropriate consideration was given to the sales comparison, income and cost approaches to value.

- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 21, 2018 be vacated.

- 9. This agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 3rd Day of May, 2018

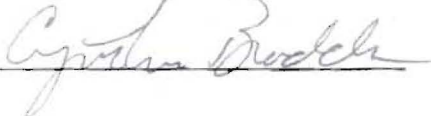


David Johnson
Joseph C. Sansone Co.
18040 Edison Ave.
Chesterfield, MO 63005
636-733-5455



MICHAEL KOERTJE #21921
Assistant County Attorney
PO Box 471
Boulder, CO 80306-0471
Telephone (303) 441-3190

CYNTHIA BRADDOCK
Boulder County Assessor

By: 

P.O. Box 471
Boulder, CO 80306-0471
Telephone: 303-441-3530