| BOARD OF ASSESSMENT APPEALS, | Docket Number: 73003 |
| :--- | :--- |
| STATE OF COLORADO |  |
| 1313 Sherman Street, Room 315 |  |
| Denver, Colorado 80203 |  |
| Petitioner: |  |
| KB HOME COLORADO INC |  |
| v. |  |
| Respondent: |  |
| DOUGLAS COUNTY BOARD OF EQUALIZATION |  |
| ORDER ON STIPULATION |  |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: $\quad$ R0492260+88
Category: Valuation/Protest Appeal Property Type: Vacant Land
2. Petitioner is protesting the 2017 actual value of the subject property.
3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: $\quad \$ \mathbf{3}, \mathbf{4 4 0 , 5 4 6}$
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.
The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of January 2019.

BOARD OF ASSESSMENT APPEALS

## kelarem wheltive

Diane M. DeVries
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.
Debra Baumbach

Debra A. Baumbach


## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:
KB HOME COLORADO, INC.,
v.

Respondent:
DOUGLAS COUNTY BOARD OF EQUALIZATION.

Docket Number: 73003
Schedule Nos.:
R0492260 +88

Attorneys for Respondent:
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100 Third Street
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## STIPULATION (As to Tax Year 2017 Actual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Aftachment to this Stipulation.
2. The subject properties are classified as Residential Vacant Land property.
$\therefore$ Attachment $A$ tellects the actual values of the subject properties. as assigned by the Assesser for tax year 2017.
t. Altachment $\wedge$ further effects the actual values of the subiect properties after a timely appeal as assigned by the Board of Equalization.
3. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2017 actual values of the subject propertics as also shown on Allachent A.
4. Except as wherwise provided herein, the valuations. as established on Attachment A. shall be hinding only with respect to tax year 2017.
5. Brief Narrative as to why the reductions were made:

Further review of account, anticipated sellout period and consideration of the actual development rate indicated that a reduction in value was warranted.
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeats on August 6.2018 at $8: 30$ a.m. be vacated.


|  | ASSESSOR |  | stipulated |
| :---: | :---: | :---: | :---: |
| PARCEL \# | values | boe values | values |
| RO492260 | \$41,989 | \$41,989 | \$37,621 |
| R0492261 | \$42,290 | \$42,290 | \$37,891 |
| R0492262 | \$42,290 | \$42,290 | \$37,891 |
| R0492263 | \$42,290 | \$42,290 | \$37,891 |
| R0492264 | \$42,290 | \$42,290 | \$37,891 |
| R0492265 | \$42,290 | \$42,290 | \$37,891 |
| R0492266 | \$42,290 | \$42,290 | \$37,891 |
| R0492267 | \$42,290 | \$42,290 | \$37,891 |
| R0492268 | \$42,290 | \$42,290 | \$37,891 |
| R0492269 | \$42,290 | \$42,290 | \$37,891 |
| R0492270 | \$42,090 | \$42,090 | \$37,711 |
| R0492271 | \$43,449 | \$43,449 | \$38,929 |
| R0492272 | \$48,043 | \$48,043 | \$43,045 |
| R0492273 | \$41,683 | \$41,683 | \$37,621 |
| R0492274 | \$41,683 | \$41,683 | \$37,621 |
| R0492275 | \$42,488 | \$42,488 | \$38,068 |
| R0492276 | \$41,683 | \$41,683 | \$37,621 |
| R0492277 | \$41,683 | \$41,683 | \$37,621 |
| R0492311 | \$43,912 | \$43,912 | \$39,344 |
| R0492312 | \$42,190 | \$42,190 | \$37,801 |
| R0492313 | \$43,636 | \$43,636 | \$39,096 |
| R0492314 | \$41,683 | \$41,683 | \$37,621 |
| R0492315 | \$41,683 | \$41,683 | \$37,621 |
| R0492316 | \$41,683 | \$41,683 | \$37,621 |
| R0492317 | \$46,244 | \$46,244 | \$41,433 |
| R0492318 | \$48,192 | \$48,192 | \$43,179 |
| R0492319 | \$47,123 | \$47,123 | \$42,221 |
| R0492320 | \$41,989 | \$41,989 | \$37,621 |
| R0492321 | \$41,989 | \$41,989 | \$37,621 |
| RO492322 | \$41,989 | \$41,989 | \$37,621 |
| R0492323 | \$43,070 | \$43,070 | \$38,590 |
| R0492324 | \$47,511 | \$47,511 | \$42,569 |
| R0492325 | \$46,728 | \$46,728 | \$41,867 |
| R0492326 | \$41,683 | \$41,683 | \$37,621 |
| R0492328 | \$46,162 | \$46,162 | \$41,360 |
| R0492329 | \$41,989 | \$41,989 | \$37,621 |
| R0492330 | \$41,989 | \$41,989 | \$37,621 |
| R0492331 | \$43,728 | \$43,728 | \$39,179 |

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| $R$ R0492332 | $\$ 42,587$ | $\$ 42,587$ | $\$ 38,156$ |
| :--- | :--- | :--- | :--- |
| $R 0492333$ | $\$ 41,989$ | $\$ 41,989$ | $\$ 37,621$ |
| $R 0492334$ | $\$ 44,365$ | $\$ 44,365$ | $\$ 39,750$ |
| $R 0492346$ | $\$ 41,989$ | $\$ 41,989$ | $\$ 37,621$ |
| $R 0492347$ | $\$ 42,782$ | $\$ 42,782$ | $\$ 38,331$ |
| $R 0492348$ | $\$ 42,878$ | $\$ 42,878$ | $\$ 38,418$ |
| $R 0492349$ | $\$ 42,975$ | $\$ 42,975$ | $\$ 38,504$ |
| $R 0492350$ | $\$ 43,070$ | $\$ 43,070$ | $\$ 38,590$ |
| $R 0492351$ | $\$ 43,070$ | $\$ 43,070$ | $\$ 38,590$ |
| $R 0492352$ | $\$ 43,166$ | $\$ 43,166$ | $\$ 38,675$ |
| $R 0492353$ | $\$ 43,166$ | $\$ 43,166$ | $\$ 38,675$ |
| $R 0492354$ | $\$ 43,261$ | $\$ 43,261$ | $\$ 38,760$ |
| $R 0492355$ | $\$ 46,407$ | $\$ 46,407$ | $\$ 41,579$ |
| $R 0492356$ | $\$ 45,581$ | $\$ 45,581$ | $\$ 40,839$ |
| $R 0492357$ | $\$ 42,878$ | $\$ 42,878$ | $\$ 38,418$ |
| $R 0492358$ | $\$ 42,878$ | $\$ 42,878$ | $\$ 38,418$ |
| $R 0492359$ | $\$ 42,878$ | $\$ 42,878$ | $\$ 38,418$ |
| $R 0492360$ | $\$ 42,878$ | $\$ 42,878$ | $\$ 38,418$ |
| $R 0492361$ | $\$ 42,878$ | $\$ 42,878$ | $\$ 38,418$ |
| $R 0492362$ | $\$ 42,975$ | $\$ 42,975$ | $\$ 38,504$ |
| $R 0492363$ | $\$ 42,587$ | $\$ 42,587$ | $\$ 38,156$ |
| $R 0492364$ | $\$ 42,090$ | $\$ 42,090$ | $\$ 37,711$ |
| $R 0492365$ | $\$ 42,488$ | $\$ 42,488$ | $\$ 38,068$ |
| $R 0492366$ | $\$ 42,878$ | $\$ 42,878$ | $\$ 38,418$ |
| $R 0492367$ | $\$ 42,975$ | $\$ 42,975$ | $\$ 38,504$ |
| $R 0492368$ | $\$ 42,975$ | $\$ 42,975$ | $\$ 38,504$ |
| $R 0492369$ | $\$ 42,878$ | $\$ 42,878$ | $\$ 38,418$ |
| $R 0492370$ | $\$ 42,878$ | $\$ 42,878$ | $\$ 38,418$ |
| $R 0492371$ | $\$ 42,975$ | $\$ 42,975$ | $\$ 38,504$ |
| $R 0492372$ | $\$ 42,975$ | $\$ 42,975$ | $\$ 38,504$ |
| $R 0492373$ | $\$ 43,449$ | $\$ 43,449$ | $\$ 38,929$ |
| $R 0492374$ | $\$ 41,989$ | $\$ 41,989$ | $\$ 37,621$ |
| $R 0492375$ | $\$ 42,090$ | $\$ 42,090$ | $\$ 37,711$ |
| $R 0492376$ | $\$ 43,261$ | $\$ 43,261$ | $\$ 38,760$ |
| $R 0492377$ | $\$ 43,355$ | $\$ 43,355$ | $\$ 38,845$ |
| $R 0492378$ | $\$ 42,190$ | $\$ 42,190$ | $\$ 37,801$ |
| $R 0492379$ | $\$ 42,090$ | $\$ 42,090$ | $\$ 37,711$ |
| $R 0492380$ | $\$ 45,411$ | $\$ 45,411$ | $\$ 40,687$ |
| $R 0492383$ | $\$ 45,748$ | $\$ 45,748$ | $\$ 40,989$ |
| $R 0492384$ | $\$ 43,070$ | $\$ 43,070$ | $\$ 38,590$ |
| $R 0492385$ | $\$ 43,070$ | $\$ 43,070$ | $\$ 38,590$ |
| $R 0492386$ | $\$ 43,070$ | $\$ 43,070$ | $\$ 38,590$ |
|  |  |  |  |

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| R0492387 | $\$ 43,070$ | $\$ 43,070$ | $\$ 38,590$ |
| :--- | :--- | :--- | :--- |
| R0492388 | $\$ 42,878$ | $\$ 42,878$ | $\$ 38,418$ |
| R0492389 | $\$ 41,683$ | $\$ 41,683$ | $\$ 37,621$ |
| R0492390 | $\$ 42,090$ | $\$ 42,090$ | $\$ 37,711$. |
| R0492391 | $\$ 43,166$ | $\$ 43,166$ | $\$ 38,675$ |
| R0492392 | $\$ 43,355$ | $\$ 43,355$ | $\$ 38,845$ |
| R0492393 | $\$ 43,355$ | $\$ 43,355$ | $\$ 38,845$ |
| R0492394 | $\$ 43,261$ | $\$ 43,261$ | $\$ 38,760$ |
| R0492395 | $\$ 42,684$ | $\$ 42,684$ | $\$ 38,244$ |

$\begin{array}{lllllll}\text { Pg. } 3 \text { Totals } & \$ 3,837,259 & \$ 3,837,259 & \$ 3,440,546\end{array}$

