BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

KB HOME COLORADO INC

٧.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 73003

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0492260+88

Category: Valuation/Protest Appeal Property Type: Vacant Land

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$3,440,546

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of January 2019.

BOARD OF ASSESSMENT APPEALS

Dearin Willia

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Gordana Katardzic



BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315	2019 JAN - 3 AM 11: 2
Petitioner: KB HOME COLORADO, INC., v.	
Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION.	Docket Number: 73003 Schedule Nos.: R0492260 +88
Attorneys for Respondent: Dawn L. Johnson, #48451 Carmen Jackson-Brown, #49684 Megan Taggart, #47797 Office of the County Attorney Douglas County, Colorado	
100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-484-0399 E-mail: attorney@douglas.co.us	
STIPULATION (As to Tax Year 2	2017 Actual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
 - 2. The subject properties are classified as Residential Vacant Land property.

- Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2017.
- Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2017 actual values of the subject properties, as also shown on Attachment Λ.
- Except as otherwise provided herein, the valuations, as established on Attachment A, shall be binding only with respect to tax year 2017.
 - 7. Brief Narrative as to why the reductions were made:

Further review of account, anticipated sellout period and consideration of the actual development rate indicated that a reduction in value was warranted.

Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 6, 2018 at 8:30 a.m. be vacated.

DATED this 2 day of January

TODD J. STEVENS

Agent for Petitioner

Stevens & Associates, Inc.

9635 Maroon Circle, Suite 450

Englewood, CO 80112

303-347-1878

CARMEN JACKSON-BROWN, #49684 for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 73003

ATTACHMENT A

	ASSESSOR		STIPULATED
PARCEL#	VALUES	BOE VALUES	VALUES
R0492260	\$41,989	\$41,989	\$37,621
R0492261	\$42,290	\$42,290	\$37,891
R0492262	\$42,290	\$42,290	\$37,891
R0492263	\$42,290	\$42,290	\$37,891
R0492264	\$42,290	\$42,290	\$37,891
R0492265	\$42,290	\$42,290	\$37,891
R0492266	\$42,290	\$42,290	\$37,891
R0492267	\$42,290	\$42,290	\$37,891
R0492268	\$42,290	\$42,290	\$37,891
R0492269	\$42,290	\$42,290	\$37,891
RO492270	\$42,090	\$42,090	\$37,711
RO492271	\$43,449	\$43,449	\$38,929
R0492272	\$48,043	\$48,043	\$43,045
R0492273	\$41,683	\$41,683	\$37,621
R0492274	\$41,683	\$41,683	\$37,621
R0492275	\$42,488	\$42,488	\$38,068
R0492276	\$41,683	\$41,683	\$37,621
R0492277	\$41,683	\$41,683	\$37,621
RO492311	\$43,912	\$43,912	\$39,344
R0492312	\$42,190	\$42,190	\$37,801
R0492313	\$43,636	\$43,636	\$39,096
R0492314	\$41,683	\$41,683	\$37,621
R0492315	\$41,683	\$41,683	\$37,621
R0492316	\$41,683	\$41,683	\$37,621
R0492317	\$46,244	\$45,244	\$41,433
RO492318	\$48,192	\$48,192	\$43,179
R0492319	\$47,123	\$47,123	\$42,221
R0492320	\$41,989	\$41,989	\$37,621
R0492321	\$41,989	\$41,989	\$37,621
R0492322	\$41,989	\$41,989	\$37,621
R0492323	\$43,070	\$43,070	\$38,590
R0492324	\$47,511	\$47,511	\$42,569
R0492325	\$46,728	\$46,728	\$41,867
R0492326	\$41,683	\$41,683	\$37,621
RO492328	\$46,162	\$46,162	\$41,360
R0492329	\$41,989	\$41,989	\$37,621
R0492330	\$41,989	\$41,989	\$37,621
R0492331	\$43,728	\$43,728	\$39,179

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R0492332	\$42,587	\$42,587	\$38,156
R0492333	\$41,989	\$41,989	\$37,621
R0492334	\$44,365	\$44,365	\$39,750
R0492346	\$41,989	\$41,989	\$37,621
R0492347	\$42,782	\$42,782	\$38,331
R0492348	\$42,878	\$42,878	\$38,418
R0492349	\$42,975	\$42,975	\$38,504
R0492350	\$43,070	\$43,070	\$38,590
R0492351	\$43,070	\$43,070	\$38,590
R0492352	\$43,166	\$43,166	\$38,675
R0492353	\$43,166	\$43,166	\$38,675
R0492354	\$43,261	\$43,261	\$38,760
R0492355	\$46,407	\$46,407	\$41,579
R0492356	\$45,581	\$45,581	\$40,839
R0492357	\$42,878	\$42,878	\$38,418
R0492358	\$42,878	\$42,878	\$38,418
R0492359	\$42,878	\$42,878	\$38,418
R0492360	\$42,878	\$42,878	\$38,418
R0492361	\$42,878	\$42,878	\$38,418
R0492362	\$42,975	\$42,975	\$38,504
R0492363	\$42,587	\$42,587	\$38,156
R0492364	\$42,090	\$42,090	\$37,711
R0492365	\$42,488	\$42,488	\$38,068
R0492366	\$42,878	\$42,878	\$38,418
R0492367	\$42,975	\$42,975	\$38,504
R0492368	\$42,975	\$42,975	\$38,504
R0492369	\$42,878	\$42,878	\$38,418
R0492370	\$42,878	\$42,878	\$38,418
R0492371	\$42,975	\$42,975	\$38,504
R0492372	\$42,975	\$42,975	\$38,504
R0492373	\$43,449	\$43,449	\$38,929
R0492374	\$41,989	\$41,989	\$37,621
R0492375	\$42,090	\$42,090	\$37,711
R0492376	\$43,261	\$43,261	\$38,760
R0492377	\$43,355	\$43,355	\$38,845
R0492378	\$42,190	\$42,190	\$37,801
R0492379	\$42,090	\$42,090	\$37,711
R0492380	\$45,411	\$45,411	\$40,687
R0492383	\$45,748	\$45,748	\$40,989
R0492384	\$43,070	\$43,070	\$38,590
R0492385	\$43,070	\$43,070	\$38,590
R0492386	\$43,070	\$43,070	\$38,590

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	R0492387	\$43,070	\$43,070	\$38,590
	R0492388	\$42,878	\$42,878	\$38,418
	R0492389	\$41,683	\$41,683	\$37,621
	R0492390	\$42,090	\$42,090	\$37,711 .
	R0492391	\$43,166	\$43,166	\$38,675
	R0492392	\$43,355	\$43,355	\$38,845
	R0492393	\$43,355	\$43,355	\$38,845
	R0492394	\$43,261	\$43,261	\$38,760
	R0492395	\$42,684	\$42,684	\$38,244
Pg. 3	Totals	\$ 3,837,259	\$ 3.837.259	\$ 3,440,546