BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BWG INVESTMENTS LLC

v.

Respondent:

1.

2.

3.

DENVER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows:						
	County Schedule No.: 02335-13-055-055 Category: Valuation/Protest Appeal	; Property Type:	Commercial			
Petitioner is protesting the 2017 actual value of the subject property.						
	The parties agreed that the 2017 actual value	of the subject proper	ty should be reduced to:			

Total Value: \$2,175,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

Docket Number: 72985

DATED AND MAILED this 22nd day of March 2018.

BOARD OF ASSESSMENT APPEALS

KDranom Dortha

Diane M. DeVries

Julia a. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Christine Fontenot



JO OF ASSESSMENT ADDEN

2018 MAR 15 PM 3:00

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: BWG INVESTMENTS LLC v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION Attorney for Denver County Board of Equalization of the City and County of Denver City Attorney	Docket Number: 72985 Schedule Number: 02335-13-055-055
Noah Cecil #48837 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720.913.3275 Email: noah.cecil@denvergov.org STIPULATION (AS TO TAX YEAR 2017 ACT	

Petitioner, BWG INVESTMENTS LLC, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1301 Wazee St Unit 100 Denver, Colorado 80204 2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2017.

Land	\$ 636,200.00
Improvements	\$ 1,747,000.00
Total	\$ 2,383,200.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 636,200.00
Improvements	\$ 1,747,000.00
Total	\$ 2,383,200.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2017.

Land	\$ 636,200.00
Improvements	\$ 1,538,800.00
Total	\$ 2,175,000.00

6. The valuations, as established above, shall be binding only with respect to tax year 2017.

7. Brief narrative as to why the reduction was made:

The value was adjusted based on comparable sales and rents.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 1/2 day of March, 2018.

Agent/Attorney/Petitioner

By:

Dan George 1st Net Real Estate Services, Inc. 3333 S. Wadsworth Blvd., Suite D-105 Denver, CO 80227 Telephone: 720.962.5750 Email: dgeorge@1stnet.com

Denver County Board of Equalization of the City and County of Denver

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Noah Cecil #48837 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720.913.3275 Docket No: 72985