BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

SAFEWAY STORES 45 INC.

٧.

Respondent:

JEFFERSON COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 72956

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 300147968

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$5,778,150

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of April 2018.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board

of Assessment Appeals.

Debra A. Baumbach

Christine Fontenot



Colorado Board of Assessment Appeals Appeal STIPULATION

10 OF ASSEST-LET AND

Docket Number(s): 72956 SAFEWAY STORES 45 INC

Petitioner,

Respondent.

VS

Jefferson County Board of Equalization

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BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 300147968
- 2. The parties agree that the 2017 actual value of the subject property shall be Stipulated Values below:

Schedule	Prior Value \$7,366,065	Stipulated Values		Allocation
300147968		Total:	\$5,778,150	100.00%
		Land:	\$4,422,114	76.53%
		Improvements:	\$1,356,036	23,47%

- 3. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 4. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information shall include, but not be limited to, actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15th of each year.
- 5. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 6. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 7. Petitioner(s) agree(s) to waive the right to any further hearing or appeal of schedule number(s): 300147968 for the assessment years(s) 2017.

SAFEWAY STORES 45 INC		Jefferson County Board of Equalization Respondent		
Petitioner				
Ву:	1st Net Real Estate Services, Inc.	By:	Cevoressonio	
Title:	Agent for the Petitioner	Title:	Assistant County Attorney	
Phone:	720-962-5750	Phone:	303 2718906	
Date:	4-9-2018	Date:	4/10/18	
Docket Number(s):			100 Jefferson County Parkway	
72956			Golden CO 80419	