# **BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO**

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

### 6620 E HAMPDEN AVE LLC

v.

Respondent:

## DENVER COUNTY BOARD OF EQUALIZATION

## ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

#### FINDINGS OF FACT AND CONCLUSIONS:

	Category: Valuation/Protest Appeal	<b>Property Type:</b>	Commercial
	County Schedule No.: 07051-02-028-00	DO	
1.	Subject property is described as follows:		

2. Petitioner is protesting the 2017 actual value of the subject property.

3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value:\$1,050,000(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

Docket Number: 72885

DATED AND MAILED this 9th day of January 2019.

#### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries Juliane M. DeVries

Diane M. DeVries

Debra A. Baumbach

De Yesenia Araujo

I hereby certify that this is a true and correct copy of the decision of the Board

of Assessment Appeals.



#### STATE OF COLORADO BD OF ASSESSMENT APPEALS

# 2019 JAN -8 AM 11:01

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO				
1313 Sherman Street, Room 315				
Denver, Colorado 80203				
Petitioner:				
6620 E HAMPDEN AVE LLC				
ν.	Docket Number:			
Respondent:	72885			
DENVER COUNTY BOARD OF EQUALIZATION	Schedule Number:			
Attorney for Denver County Board of Equalization of the				
City and County of Denver	07051-02-028-000			
City Attorney				
Noah Cecil #48837				
Assistant City Attorney				
201 West Colfax Avenue, Dept. 1207				
Denver, Colorado 80202				
Telephone: 720-913-3275				
Email: noah.cecil@denvergov.org				
STIPULATION (AS TO TAX YEAR 2017 ACTUAL VALUE)				

Petitioner, 6620 E HAMPDEN AVE LLC and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

6600 E Hampden Ave Denver, Colorado 2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2017.

Land	\$ 340,000.00
Improvements	\$ 1.006.300.00
Total	\$ 1,346,300.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 340,000.00
Improvements	\$ 1,006,300.00
Total	\$ 1,346,300.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2017.

Land	\$ 340,000.00
Improvements	\$ <u>710,000.00</u>
Total	\$ 1,050,000.00

6. The valuations, as established above, shall be binding only with respect to tax year 2017.

7. Brief narrative as to why the reduction was made:

The value was adjusted after further review of the market and income approaches to value.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, walving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this day of December, 2018.

Agent/Attomey/Petitioner

CIAN 22 By:

Chris Barnes Licht & Company, Inc. 9101 E Kenyon Avenue, Suite 3900 Denver, CO 80237 Telephone: (303) 575-9306 Email: chris@lichtco.com

Denver County Board of Equalization of the City and County of Denver

By: Mouh Cerr

Noah Cecil #48837 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Docket No: 72885