

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows:				
County Sch	edule No.:	05265-07-019-000		
Category:	Valuation/I	Protest Appeal	Property Type:	Commercial
Petitioner is protesting the 2017 actual value of the subject property.				

3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$547,900

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

1.

2.

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of October 2018.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

Detra a. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo





STATE OF COLORADO BD OF ASSESSMENT APPEALS

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BOARD OF ASSESSMENT APPEALS			
STATE OF COLORADO			
1313 Sherman Street, Room 315			
Denver, Colorado 80203			
Petitioner:			
G AND S SERVICES COMPANY			
	Docket Number:		
ν.			
	72866		
Respondent:			
	Schedule Number:		
DENVER COUNTY BOARD OF EQUALIZATION			
Attorney for Denver County Board of Equalization of the	05265-07-019-000		
City and County of Denver			
City Attorney			
Ohadaa X. Oalamaa #00072			
Charles T. Solomon #26873			
Assistant City Attorney 201 West Colfax Avenue, Dept. 1207			
Denver, Colorado 80202			
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STIPULATION (AS TO TAX YEAR 2017 ACTUAL VALUE)			

Petitioner, G AND S SERVICES COMPANY, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

2400 S Downing St Denver, Colorado 80210 2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2017.

Land	\$ 546,900.00
Improvements	\$ 131,000.00
Total	\$ 677,900.00

4. After appeal to the Denver County Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 546,900.00
Improvements	\$ 131,000.00
Total	\$ 677,900.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2017.

Land	\$ 546,900.00
Improvements	\$ 1,000.00
Total	\$ 547,900.00

6. The valuations, as established above, shall be binding only with respect to tax year 2017.

7. Brief narrative as to why the reduction was made:

The value was adjusted based on sales and rent comparables.

8. Both partles agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

day of August, 2018 DATED this ____

Agent/Attorney/Petitioner

Chris Barnes Licht & Company 9101 E. Kenyon Ave, Suite 3900 Denver, CO 80237 Telephone: (303) 575-9306 Email: chris@lichtco.com

Denver County Board of Equalization of the City and County of Denver

By:

Charles T. Solomon #26873 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Docket No: 72866