# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

SFH I CARRIAGE PLACE

V.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

Docket Number: 72848

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows:

County Schedule No.: 07094-00-065-000+2

Category: Valuation/Protest Appeal Property Type: Residential

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$86,391,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

# DATED this 8th day of August 2019.

#### BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

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Debra A. Baumbach



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Denver, Colorado 80203

Petitioner:

SHF I CARRIAGE PLACE

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Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

Attorney for Denver County Board of Equalization

City Attorney

Charles T. Solomon, # 26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275

Email: charles.solomon@denvergov.org

Docket Number:

72848

Schedule Number:

07094-00-065-000+2

## STIPULATION (AS TO TAX YEAR 2017 ACTUAL VALUE)

Petitioner, SHF I CARRIAGE PLACE, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

4900 S Ulster St & 4875 S DTC Blvd Denver, Colorado

The subject property is classified as residential property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2017.

07094-00-065-000 Land 6,262,500.00 Improvements 20,509,100.00 Total 26,771,600.00 07094-00-067-000 Land 6,458,500.00 Improvements \$ 28,235,400.00 \$ 34,693,900.00 Total 07094-00-071-000 Land 8,444,200.00 Improvements \$ 20,512,900.00 \$ 28,957,100.00 Total

4. After appeal to the Denver Board of Equalization of the City and County of Denver, valued the subject property as follows:

07094-00-065-000 Land \$ 6,262,500.00 \$ 20,509,100.00 Improvements \$ 26,771,600.00 Total 07094-00-067-000 Land 6,458,500.00 Improvements \$ 28,235,400.00 \$ 34,693,900.00 Total 07094-00-071-000 Land \$ 8,444,200.00 Improvemente \$ 20,512,900.00 Total \$ 28,957,100.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2017.

07094-00-065-000

Land 6,262,500.00 \$ 19,315,500.00 **Improvements** 

Total

\$ 25,578,000.00

07094-00-067-000

Land 6,458,500.00 Improvements 26,688,500.00 Total \$ 33,147,000.00

07094-00-071-000

8,444,200.00 Land Improvements 19,221,800.00

Total

\$ 27,666,000.00

- The valuations, as established above, shall be binding only with respect to 6. tax year 2017.
  - 7. Brief narrative as to why the reduction was made:

A review of the comparable sales of the subject property indicated a reduction in the value of the subject property.

Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this	8th	day of	August, 2019	,	2018.
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Agent/Attorney/Petitioner

**Denver County Board of Equalization** 

Kimberly A. Bruetsch, #32838 Robinson Waters & O'Dorisio, P.C.

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/s/ Charles T. Solomon

By:

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