BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

6715 E UNION AVENUE APARTMENTS

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

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	Suprect	nronerty	15	described	28	TOHOW/S.
1.	540,000	property	10	described	uu	10110

County Schedule No.: 07084-00-135-000

Category: Valuation/Protest Appeal Property Type: Residential

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value:\$47,214,900(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

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Docket Number: 72662

DATED AND MAILED this 29th day of June 2018.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries Sura a Baumbach

Diane M. DeVries

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

STATE OF COLORADO

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1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner: 6715 E UNION AVENUE APARTMENTS v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION Attorney for Denver County Board of Equalization of the	Docket Number: 72662 Schedule Number: 07084-00-135-000
City and County of Denver	
City Attomey	
Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Email: <u>charles.solomon@denvergov.org</u>	
STIPULATION (AS TO TAX YEAR 2017 ACTI	UAL VALUE)

Petitioner, 6715 E UNION AVENUE APARTMENTS and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

6715 East Union Avenue Denver, Colorado 2. The subject property is classified as residential real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2017.

Land	\$ 3,724,700
Improvements	\$ 45,397,600
Total	\$ 49,122,300

4. After appeal to the Denver County Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 3,724,700
Improvements	\$ 45,397,600
Total	\$ 49,122,300

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2017.

Land	\$ 3,724,700
Improvements	\$ 43,490,200
Total	\$ 47,214,900

6. The valuations, as established above, shall be binding only with respect to tax year 2017.

7. Brief narrative as to why the reduction was made:

Further review of appropriate market sales results in a reduction.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this] day of Jone 2018.

Agent/Attorney/Petitioner

Denver County Board of Equalization of the City and County of Denver

By: Michell Ebill.

Michelle Tarbell Ryan LLC 7979 E Tufts Avenue, Suite 1500 Denver, CO 80237 Telephone: 720-524-0022 Email: michelle.tarbell@ryan.com

By: Charles T. Solomon #26873 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Docket No. 72662

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