## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ALTA SPRINGS JANDY LLC

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

#### FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows: 1.

County Schedule No.:

06274-00-020-000

Category: Valuation/Protest Appeal

Property Type: Residential

Docket Number: 72487

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value:

\$57,440,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

## **DATED AND MAILED** this 29th day of June 2018.

#### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

Debra A. Baumbach



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Denver, Colorado 80203

Petitioner:

**ALTA SPRINGS JANDY LLC** 

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Respondent:

**DENVER COUNTY BOARD OF EQUALIZATION** 

Attorneys for Denver County Board of Equalization

City Attomey

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Docket Number: 72487

Schedule Number: 06274-00-020-000

STIPULATION (AS TO TAX YEAR 2017 ACTUAL VALUE)

Petitioner, ALTA SPRINGS JANDY LLC (AKA ALTA SPRINGS PRI and CH ALTA SPRINGS COMMUNITIES LLC) and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

The property subject to this Stipulation is described as:

9888 E Vassar Dr. Denver, CO

2. The subject property is classified as residential real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2017.

Land \$ 4,957,100 Improvements \$ 73,447,600 Total \$ 78,404,700

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land \$ 4,957,100 Improvements \$ 53,396,900 Total \$ 58,354,000

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2017.

 Land
 \$ 4,957,100

 Improvements
 \$ 52,482,900

 Total
 \$ 57,440,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2017.
  - 7. Brief narrative as to why the reduction was made:

Further review of appropriate market sales results in a reduction.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, walving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this Aday of June, 2018.

Agent/Attorney/Petitioner

Board of Equalization of the City and County of Denver

By: Michelletarbill

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Docket # 72487