## **BOARD OF ASSESSMENT APPEALS,** STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

HTA COUNTY LINE ROAD LLC

ν.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

R0377772

Category: Valuation/Protest Appeal

Property Type: Commercial

Docket Number: 72432

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value:

\$7,106,940

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

# **DATED AND MAILED** this 9th day of January 2019.

#### **BOARD OF ASSESSMENT APPEALS**

Diane M. Devr

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Gordana Katardzic

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BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: HTA COUNTY LINE ROAD LLC,	
v.	
Respondent:  DOUGLAS COUNTY BOARD OF EQUALIZATION.	Docket Numbers: 72432 & 75020 Schedule No.:
Attorneys for Respondent:  Dawn L. Johnson, #48451  Carmen Jackson-Brown, #49684  Megan Taggart, #47797	R0377772
Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104	
Phone Number: 303-660-7414  FAX Number: 303-484-0399  E-mail: attorney@douglas.co.us	
STIPULATION (As to Tax Years 20)	17 & 2018 Actual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2017 & 2018 valuations of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as:
   Lot 1B Highlands Ranch 6, 3<sup>rd</sup> Amendment. 4.159 AM/L LSP 3733.
- 2. The subject property is classified as Commercial property.

The County Assessor originally assigned the following actual value on the subject property for tax years 2017 & 2018:

> Land Improvements

\$2,173,992

\$5,722,608

Total

\$7,896,600

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$2,173,992

Improvements

\$5,722,608

Total

\$7,896,600

After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax years 2017 & 2018 actual value for the subject property:

Land

\$2,173,992

Improvements

\$4,932,948

Total

\$7,106,940

- 6. Except as otherwise provided herein, the valuations, as established above, shall be binding only with respect to tax years 2017 & 2018.
  - 7. Brief narrative as to why the reduction was made:

Parties to the appeal have negotiated mutual recommendation of settlement.

Both parties agree that the Docket 72432 hearing scheduled before the Board of Assessment Appeals on August 20, 2018 at 8:30 a.m. be vacated. A hearing has not yet been scheduled for Docket 75020.

DATED this 21st day of December

MATTHEW W. POLING

Agent for Petitioner

Ryan, LLC

7979 E. Tufts Avenue, Suite 1500

Denver, CO 80237

720-524-0022

CARMENJACKSON-BROWN, #49684 for Respondent DOUGLAS COUNTY

**BOARD OF EQUALIZATION** 

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Numbers 72432 & 75020