# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MARK TUBAN INC

٧.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

Docket Number: 72424

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0481097

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$1,435,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

## **DATED AND MAILED** this 9th day of January 2019.

#### **BOARD OF ASSESSMENT APPEALS**

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Gordana Katardzic

Diane M. DeVries

Julia a. Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS, 2019 JA	N-2 AM 9: 45
STATE OF COLORADO	
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	
MARK TUBAN, INC.,	
v.	0108
Respondent:	Docket Number: 72424
DOUGLAS COUNTY BOARD OF	C-11-1- No. 100401007
EQUALIZATION.	Schedule No.: <b>R0481097</b>
Attorneys for Respondent:	
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Dawn L. Johnson, #48451	
Carmen Jackson-Brown, #49684	
Megan Taggart, #47797	
Office of the County Attorney Douglas County, Colorado	
100 Third Street	
Castle Rock, Colorado 80104	
Phone Number: 303-660-7414	
FAX Number: 303-484-0399	
E-mail: attorney@douglas.co.us	
STIPULATION (As to Tax Year 2017 A	ctual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
  - Lot 1 Milestone 4, 8th. 0.80 AM/L.
- 2. The subject property is classified as Commercial property.

The County Assessor originally assigned the following actual value on the subject property for tax year 2017:

Land

\$ 453,024

Improvements

\$1.239.876

Total

\$1,692,900

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$ 453,024

Improvements

\$1,239,876

Total

\$1.692,900

After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2017 actual value for the subject property:

Land

\$ 453,024

**Improvements** 

\$ 981,976

Total

\$1,435,000

- Except as otherwise provided herein, the valuations, as established above, shall be binding only with respect to tax year 2017.
  - 7. Brief narrative as to why the reduction was made:

Review of provided lease data indicated that a reduction in value was warranted.

Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 28, 2018 at 8:30 a.m. be vacated.

DATED this 31 st day of December

MATTHEW POLING MATTHEW SELLING

Agents for Petitioner

Ryan, LLC

7979 E. Tufts Avenue, Suite 1500

Denver, CO 80237

720-524-0022

for Respondent DOUGLAS COUNTY **BOARD OF EQUALIZATION** 100 Third Street

Castle Rock, CO 80104

2018.

CARMEN JACKSON-BROWN, #49684

303-660-7414

Docket No. 72424