## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203

Docket Number: 72392

Petitioner:

**GUARANTY BANK AND TRUST** 

Respondent:

JEFFERSON COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows: 1.

County Schedule No.:

300434056

Category: Valuation/Protest Appeal

Property Type: Commercial

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

**Total Value:** 

\$1,225,000

(Reference Attached Stipulation)

The Board concurs with the Stipulation. 4.

#### ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

# **DATED AND MAILED** this 25th day of October 2018.

## **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

# Colorado Board of Assessment Appeals Appeal

STIPULATION

Docket Number(s):

72392

GUARANTY BANK & TRUST COMPANY

Pctitioner,

Jefferson County Board of Equalization

Respondent.

#### BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 300434056
- 2. The parties agree that the 2017 actual value of the subject property shall be Stipulated Values below:

Schedule Prior Value Stipulated Values Allocation 300434056 \$1,326,074 100.00% Total: \$1,225,000 Land: \$594,000 48.49% Improvements: \$631,000 51.51%

- 3. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 4. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist inthe appraisal process of future years. This information shall include, but not be limited to, actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15th of each year.
- 5. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 6. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 7. Petitioner(s) agree(s) to waive the right to any further hearing or appeal of schedule number(s): 300434056 for the assessment years(s) 2017.

GUARANTY BANK & TRUST COMPANY	Jefferson County Board of Equalization	
Petitioner	Responder	nt
By: Dendra Colsta	By:	Jan Sm
Title: Vice President	Title:	assistant County attorney
Phone: 303-757-8865	Phone:	303 271 8918
Date: 9-14-18	Date:	9/17/18
Docket Number(s):		100 Jefferson County Parkway
72392		Golden, CO 80419