BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MERCHANTS OFFICE FURNITURE LLC

٧.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 72354

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02342-23-016-000

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$1,275,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 17th day of August 2018.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

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DENVER COUNTY BOARD OF EQUALIZATION

Attorney for Denver County Board of Equalization of the

City and County of Denver

Schedule Number:

02342-23-016-000

City Attorney

Charles T. Solomon, # 26873

Assistant City Attorney

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STIPULATION (AS TO TAX YEAR 2017 ACTUAL VALUE)

Petitioner, MERCHANTS OFFICE FURNITURE LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

The property subject to this Stipulation is described as:

2261 Broadway St Denver, Colorado

- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2017.

02342-23-016-000

Land \$ 1,143,800.00 Improvements \$ 713,100.00 Total \$ 1,856,900.00

4. After appeal to the Denver Board of Equalization of the City and County of Denver, valued the subject property as follows:

02342-23-016-000

Land \$ 1,143,800.00 Improvements \$ 395,000.00 Total \$ 1,538,800.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2017.

02342-23-016-000

Land \$ 1,143,800.00 Improvements \$ <u>131,200.00</u> Total \$ 1,275,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2017.
 - 7. Brief narrative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 6 day of May, 2018.

Agent/Attorney/Petitioner		Denver County Board of Equalization
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