BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

VIA ESTRADA OF PARKER LLC C/O WALGREEN COMPANY

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 72337

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: F

lule No.: R0463888

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$2,742,650

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of May 2018.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board

of Assessment Appeals.

Christine Fontenot

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	MAT 18 PM 1:38
Petitioner:	
VIA ESTRADA OF PARKER LLC,	
v.	
Respondent:	Docket Number: 72337
DOUGLAS COUNTY BOARD OF EQUALIZATION.	Schedule No.: R0463888
Attorneys for Respondent:	
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FAX Number: 303-484-0399 E-mail: attorney@douglas.co.us	
STIPULATION (As to Tax Year 2017 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
 - Lot 2 Reata West 1. 2.342 AM/L.
- 2. The subject property is classified as Commercial property.

The County Assessor originally assigned the following actual value on the subject property for tax year 2017:

Land

\$1,224,210

Improvements

\$1,524,191

Total

\$2,748,401

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

\$1,224,210

Improvements

\$1,524,191

Total

\$2,748,401

After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2017 actual value for the subject property:

Land

\$1,224,210

Improvements

\$1,518,440

Total

\$2,742,650

- Except as otherwise provided herein, the valuations, as established above, shall be binding only with respect to tax year 2017.
 - 7. Brief narrative as to why the reduction was made:

Further review of market sales and specific conditions of the property indicated that an adjustment to value is warranted.

- Because 2018 is an intervening year, the parties have further agreed that the 2018 value shall also be adjusted in order to make it consistent with the 2017 value.
 - 9. A hearing has not yet been scheduled before the Board of Assessment Appeals.

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BOARD OF EQUALIZATION

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Docket Number 72337