BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

DM HOLDINGS LLLP

٧.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

06292-11-012-000

Category: Valuation/Protest Appeal

Property Type: Commercial

Docket Number: 72295

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value:

\$950,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of May 2018.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Danielle Williams

Debra A. Baumbach



BD OF ASSESSMENT APPEALS

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

DM HOLDINGS LLLP

v. Docket Number:

Respondent: 72295

BOARD OF EQUALIZATION OF THE CITY AND Schedule Number:

COUNTY OF DENVER

Attorney for Board of Equalization of the City and County

of Denver

City Attorney

Noah M. Cecll, # 48837 Assistant City Attorney

201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275

Email: noah.cecil@denvergov.org

STIPULATION (AS TO TAX YEAR 2017 ACTUAL VALUE)

Petitioner, DM HOLDINGS LLLP, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

2140 S Holly St Denver, Colorado 80222

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2017.

 Land
 \$ 440,400.00

 Improvements
 \$ 606,200.00

 Total
 \$ 1,046,600.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land \$ 440,400.00 | mprovements \$ 606,200.00 | Total \$ 1,046,800.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2017.

Land \$ 440,400.00 Improvements \$ 509,600,00 Total \$ 950,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2017.
 - 7. Brief narrative as to why the reduction was made:

The value was adjusted after review of sales and rent comparables

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this $21^{\cancel{5}}$ day of May, 2018.

Agent/Attorney/Petitioner

Property Tax Advisors, Inc. 3090 Jamaica Court, Suite 204

Aurora, CO 80014

Telephone: (303) 368-0500

Email: darl@propertytaxadvisor.net

Board of Equalization of the City and County of Denver

Rv.

Noah M. Cecil, Esq.

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Email: noah.cecil@denvergov.org

Docket No: 72295



DEPARTMENT OF LAW KRISTIN M. BRONSON CITY ATTORNEY

Municipal Operations Section

201 West Colfax Avenue, Dept. 1207
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MICHAEL B. HANCOCK Mayor

May 23, 2018

Colorado Board of Assessment Appeals 1313 Sherman Street #315 Denver, Colorado 80203

Re:

Docket Number: 72295

DM HOLDINGS LLLP

Dear Chairperson and Members of the Board:

Please find a copy of the Stipulation As to Value in this matter.

Sincerely,

Noah Cecil

Assistant City Attorney

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cc:

Dari Bozorgpour, Property Tax Advisors, Inc.

Enclosure