

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 72292
Petitioner: ALMORE LLC v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: 05272-23-030-000
 Category: Valuation/Protest Appeal Property Type: Commercial
2. Petitioner is protesting the 2017 actual value of the subject property.
3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$975,000
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

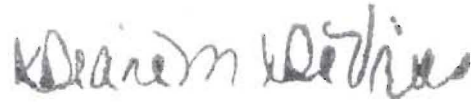
ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of May 2018.

BOARD OF ASSESSMENT APPEALS



Diane M. DeVries



Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Danielle Williams



2018 MAY 23 AM 10: 50

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: ALMORE LLC	
v.	
Respondent: BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER	Docket Number: 72292
Attorney for Board of Equalization of the City and County of Denver City Attorney Noah M. Cecll, # 48837 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Email: noah.cecll@denvergov.org	Schedule Number: 05272-23-030-000
STIPULATION (AS TO TAX YEAR 2017 ACTUAL VALUE)	

Petitioner, ALMORE LLC, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

2240 S Broadway
Denver, Colorado 80210
2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2017.

Land	\$	234,400.00
Improvements	\$	<u>792,200.00</u>
Total	\$	1,026,600.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$	234,400.00
Improvements	\$	<u>792,200.00</u>
Total	\$	1,026,600.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2017.

Land	\$	234,400.00
Improvements	\$	<u>740,600.00</u>
Total	\$	975,000.00

6. The valuations, as established above, shall be binding only with respect to tax year 2017.

7. Brief narrative as to why the reduction was made:

The value was adjusted after review of sales and rent comparables

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 21st day of May, 2018.

Agent/Attorney/Petitioner

Board of Equalization of the City and County of Denver

By: 
Dariush Bozorgpour
Property Tax Advisors, Inc.
3090 Jamaica Court, Suite 204
Aurora, CO 80014
Telephone: (303) 368-0500
Email: dari@propertytaxadvisor.net

By: 
Noah M. Cecil, Esq.
201 West Colfax Avenue, Dept. 1207
Denver, CO 80202
Telephone: 720-913-3275
Email: noah.cecil@denvergov.org
Docket No: 72292



DENVER
THE MILE HIGH CITY

MICHAEL B. HANCOCK
Mayor

DEPARTMENT OF LAW
KRISTIN M. BRONSON
CITY ATTORNEY

Municipal Operations Section
201 West Colfax Avenue, Dept. 1207
Denver, CO 80202-5332
p: 720-913-3275
f: 720-913-3180

May 23, 2018


Colorado Board of Assessment Appeals
1313 Sherman Street #315
Denver, Colorado 80203

Re: Docket Number: 72292
ALMORE LLC

Dear Chairperson and Members of the Board:

Please find a copy of the Stipulation As to Value in this matter.

Sincerely,


Noah Cecil
Assistant City Attorney
/sal

cc: Dari Bozorgpour, Property Tax Advisors, Inc.

Enclosure