BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CACTUS MOON PARKER LLC

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 72236

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0353514

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$2,890,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED this 11th day of January 2019.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

Sura a Baumbach

Debra A. Baumbach



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| STATE OF COLORADO | |
| 1313 Shennan Street, Room 315 | |
| Denver, Colorado 80203 | |
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| Petitioner: | |
| CACTUS MOON PARKER LLC | |
| v. | |
| Respondent: | Docket Number: 72236 |
| DOUGLAS COUNTY BOARD OF EQUALIZATION | Schedule No.: R0353514 |
| Attorneys for Respondent: | |
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| Carmen Jackson-Brown, #49684 | |
| Megan Taggart, #47797 | |
| Office of the County Attorney | |
| Douglas County, Colorado | |
| 100 Third Street | |
| Castle Rock, Colorado 80104 Phone Number: 303-660-7414 | |
| FAX Number: 303-484-0399 | |
| E-mail: attorncy@douglas.co.us | |
| COUNTY ATYON (A. A. T. V. 2017) |) Makes |
| STIPULATION (As to Tax Year 2017 Actus | ai vaiue) |

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
 - Tract in NE1/4SW1/415-6-66 3.054 AM/L LSP 4532
- 2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2017:

Land

\$1,197,290

Improvements

\$2,032,710

Total

\$3,230,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$1,197,290

Improvements

\$2,032,710

Total

\$3,230,000

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2017 actual value for the subject property:

Land

\$1,197,290

Improvements

\$1,692,710

Total

\$2,890,000

- 6. Except as otherwise provided herein, the valuations, as established above, shall be binding only with respect to tax year 2017.
 - 7. Brief narrative as to why the reduction was made:

Further review of income and expense data indicated that a reduction in value was warranted.

- 8. Because 2018 is an intervening year, the parties have further agreed that the 2018 value shall also be adjusted in order to make it consistent with the 2017 value.
- 9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 12, 2018 at 8:30 a.m. be vacated.

DATED this

day of

2018

DAVID JOHNSON/

Agent for Petitioner

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636-733-5455

CARMEN JACKSON BROWN, #49684 for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

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Docket Number 72236