# **BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO**

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

## ILIFF BUILDERS SUPPLY LLP

v.

Respondent:

# DENVER COUNTY BOARD OF EQUALIZATION

### **ORDER ON STIPULATION**

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

#### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described	as follows:	
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County Schedule No.:06333-00-065-000Category:Valuation/Protest AppealProperty Type:Residential

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value:\$16,987,500(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

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Docket Number: 72160

DATED this 8th day of March 2019.

**BOARD OF ASSESSMENT APPEALS** 

KDearem Dir in

Diane M. DeVries

Julia a. Baumbach

Debra A. Baumbach

OF OOLO SEAL

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

#### STATE OF COLORADO BD OF ASSESSMENT APPEALS

# 2019 MAR -7 PM 2:25

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:	
ILIFF BUILDERS SUPPLY LLP v.	Docket Number:
Respondent:	72160
DENVER COUNTY BOARD OF EQUALIZATION	Schedule Number:
Attorney for Denver County Board of Equalization	06333-00-065-000
City Attorney	
Charles T. Solomon #26873	
Assistant City Attorney 201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202 Telephone: 720-913-3275	
Email: charles.solomon@denvergov.org	·
STIPULATION (AS TO TAX YEAR 2017 ACT	UAL VALUE)

#### Petitioner, ILIFF BUILDERS SUPPLY LLP, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
  - 3150 S. Tamarac Dr Denver, Colorado
- 2. The subject property is classified as residential real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2017.

06333-00-065-0	000	
Land	\$	3,308,200.00
Improvements	\$	16,589,800.00
Total	\$	19,898,000.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

06333-00-065-0	000	
Land	\$	3,308,200.00
Improvements	\$	16,589,800.00
Total	\$	19,898,000.00

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2017.

06333-00-065-0	000	
Land	\$	3,308,200.00
Improvements	\$	13,679,300.00
Total	\$	16,987,500.00

6. The valuations, as established above, shall be binding only with respect to tax year 2017.

7. Brief narrative as to why the reduction was made:

A review of comparable sales indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

March 7

Agent/Attorney/Petitioner By:

DATED

Jason Letman Consultus Asset Valuation 68 Inverness Lane East #103 Englewood, CO 80112 Telephone: (303) 770-2420 Email: jletman@consultus.biz Denver County Board of Equalization By: /s/ Charles T. Solomon

, 2019.

Charles T. Solomon #26873 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Charles.Solomon@denvergov.org Docket No: 72160