BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WESTERN DISPOSAL INC

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Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

R0036052

Category: Valuation/Protest Appeal

Property Type: Commercial

Docket Number: 72153

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value:

\$6,300,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of June 2018.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board

of Assessment Appeals.

Debra A. Baumbach

Danielle Williams



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 72153

Docket Number: 72153 Account Number: R0036052

BOARD OF ASSESSMENT APPEALS STIPULATION

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WESTERN DISPOSAL INC

Petitioner.

VS.

BOULDER COUNTY BOARD OF EQUALIZATION, Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

5880 BUTTE MILL RD BOULDER, CO

- 2 The subject property is classified as COMMERCIAL INDUSTRIAL MANUFACTURING/PROCESSING
- 3. After a timely appeal and further review and negotiations, the parties stipulate and agree that the actual value of the subject property should be changed as follows for the above-described tax year.
- 4. Petitioner agrees that absent an unusual condition this corrected value is intended to be the value for both years of the appraisal cycle per C.R.S 39-1-104 (10.2). Absent statutory exceptions or an unusual condition in 2018, the parties agree that this valuation is for purposes of determining a correct level of value for account # R0036052 for the reassessment cycle at issue here. As result of this Stipulation, Petitioner waives the right to file a protest or otherwise further appeal the valuation for the 2017 and 2018 reassessment cycle.

BOE VALUE _\$6,730,520

NEW VALUE \$6,300,000

Docket Number: 72153 Account Number: R0036052

BOARD OF ASSESSMENT APPEALS STIPULATION

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5. Brief narrative as to why the reduction was made:

Appropriate consideration was given to the sales comparison, income and cost approaches to value. This stipulation takes into account the property flood hazard report provided and the subject property's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales. Adjustments were made to the subject property land for flood area / buildable area.

6. This hearing set for April 26th, 2018 has been vacated.

By: Docusigned by:

May 31, 2018

CONSULTUS ASSET VALUATION INC C/O JASON LETMAN 68 INVERNESS LN E SUITE 103 ENGLEWOOD, CO 80112 Telephone (303)770-2420

By: Jasmine Rolling

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June 1, 2018

MICHAEL KOERTJE #21921 JASMINE RODENBURG #51194 Assistant County Attorney P.O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3190

CYNTHIA BRADDOCK Boulder County Assessor

By Gary Myco

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June 1, 2018

Gary Myco Appraisal Deputy Assessor P.O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3530