BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number:	72144
Petitioner: JAMES T MULSTAY & DAVID M MECHLING		
v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION		
ORDER ON STIPULATION		

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1.	Subject property is described as follows:	8	
	County Schedule No.: 05114-20-017-000		
	Category: Valuation/Protest Appeal	Property Type:	Commercial
2.	Petitioner is protesting the 2017 actual value of	the subject propert	у.

3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$485,000 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED** this 4th day of March 2019.

## **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries Subra a. Baumbach

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo



STATE OF COLORADO BD OF ASSESSMENT APPEALS

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BOARD OF ASSESSMENT APPEALS	
STATE OF COLORADO	
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	
JAMES T MULSTAY & DAVID M MECHLING	
v.	Docket Number:
Respondent:	72144
DENVER COUNTY BOARD OF EQUALIZATION	Schedule Number:
Attorney for Denver County Board of Equalization	
	05114-20-017-000
City Attorney	
Noah Cecil #48837	
Assistant City Attorney	
201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202	
Telephone: 720-913-3275	
Email: noah.cecil@denvergov.org	
STIPULATION (AS TO TAX YEAR 2017 ACT	UAL VALUE)

Petitioner, JAMES T MULSTAY & DAVID M MECHLING, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1113 E Alameda Ave. Denver, Colorado

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2017.

05114-20-017-0	000	
Land	\$	258,000.00
Improvements	\$	260,500.00
Total	\$	518,500.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

05114-20-017-0	000	
Land	\$	258,000.00
Improvements	\$	260,500.00
Total	\$	518,500.00

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2017.

05114-20-017-0	000	
Land	\$	258,000.00
Improvements	\$	227,000.00
Total	\$	485,000.00

6. The valuations, as established above, shall be binding only with respect to tax year 2017.

7. Brief narrative as to why the reduction was made:

The value was adjusted after further review of the market and income approaches to value.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

March 1

, 2019.

Agent/Attorney/Petitioner By:

Jason Letmah Consultus Asset Valuation

DATED

68 Inverness Lane East #103 Englewood, CO 80112 Telephone: (303) 770-2420 Email: <u>iletman@consultus.biz</u> Denver County Board of Equalization By:

/s/ Noah Cecil

Noah Cecil #48837 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Email: noah.cecil@denvergov.org Docket No: 72144