

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 72140</b>
Petitioner: <b>SP III DENVER-PORTER LLC</b>  v. Respondent: <b>DENVER COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
     **County Schedule No.: 05264-00-030-000**  
     **Category: Valuation/Protest Appeal      Property Type: Commercial**
2. Petitioner is protesting the 2017 actual value of the subject property.
3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

**Total Value:      \$11,000,000**  
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

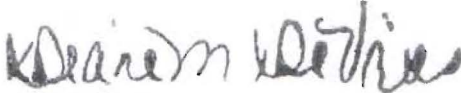
**ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED this 15th day of February 2019.

**BOARD OF ASSESSMENT APPEALS**

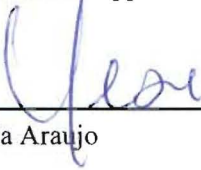


Diane M. DeVries



Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Yesenia Araujo



STATE OF COLORADO  
 BO OF ASSESSMENT APPEALS

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<p><b>BOARD OF ASSESSMENT APPEALS</b>  <b>STATE OF COLORADO</b>                  1313 Sherman Street, Room 315                  Denver, Colorado 80203</p>	
<p>Petitioner:   <b>SP III DENVER PORTER LLC</b>                  v.                   Respondent:</p>	<p>Docket Number:                   72140</p>
<p><b>DENVER COUNTY BOARD OF EQUALIZATION</b>                  Attorney for Denver County Board of Equalization                   City Attorney                   Noah Cecil #48837                  Assistant City Attorney                  201 West Colfax Avenue, Dept. 1207                  Denver, Colorado 80202                  Telephone: 720-913-3275                  Email: noah.cecil@denvergov.org</p>	<p>Schedule Number:                   05264-00-030-000</p>
<p style="text-align: center;"><b>STIPULATION (AS TO TAX YEAR 2017 ACTUAL VALUE)</b></p>	

Petitioner, SP III DENVER PORTER LLC and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
  
 950 E Harvard Ave  
 Denver, Colorado
  
2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2017.

Land	\$	-
Improvements	\$	<u>11,934,700.00</u>
Total	\$	11,934,700.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$	-
Improvements	\$	<u>11,934,700.00</u>
Total	\$	11,934,700.00

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2017.

Land	\$	-
Improvements	\$	<u>11,000,000.00</u>
Total	\$	11,000,000.00

6. The valuations, as established above, shall be binding only with respect to tax year 2017.

7. Brief narrative as to why the reduction was made:

Review of the income approach indicated a reduction in value

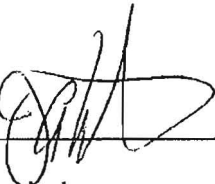
8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED February 13, 2019.

Agent/Attorney/Petitioner

Denver County Board of Equalization

By:



By:

*/s/ Noah Cecil*

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