# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

## TEN EMERSON STREET COMPANY

v.

Respondent:

1.

2.

## DENVER COUNTY BOARD OF EQUALIZATION

## **ORDER ON STIPULATION**

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

#### FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows:					
County Schedule No.: 05114-03-036-000					
Category:	Valuation/I	Protest Appeal	Property Type:	Residential	
Petitioner is protesting the 2017 actual value of the subject property.					

3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$10,830,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

ĺ

Docket Number: 72138

DATED this 28th day of February 2019.

## **BOARD OF ASSESSMENT APPEALS**

Dearin Divine

Diane M. DeVries

ulra a Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

01

Yesenia Araujo



#### STATE OF COLORADD BD OF ASSESSMENT APPEALS

2019 FEB 28 PM 2: 23

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO	
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	
TEN EMERSON STREET COMPANY	
v.	
Respondent:	Docket Number: 72138
DENVER COUNTY BOARD OF EQUALIZATION	Schedule Number:
Attorneys for Denver County Board of Equalization	05444.00.000.000
City Attorney	05114-03-036-000
Noah Cecil #48837	
Assistant City Attorney	
201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202	
Telephone: 720-913-3275	
Email: noah.cecil@denvergov.org	
STIPULATION (AS TO TAX YEAR 2017 ACT	UAL VALUE)

Petitioner, TEN EMERSON STREET COMPANY and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

10 Emerson St. Denver, Colorado

2. The subject property is classified as residential real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2017.

Land	\$ 1,402,500.00
Improvements	\$ <u>9,486,700.00</u>
Total	\$ 10,889,200.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$ 1,402,500.00
Improvements	\$ 9,486,700.00
Total	\$ 10,889,200.00

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2017.

Land	\$ 1,402,500.00
Improvements	\$ 9,427,500.00
Total	\$ 10,830,000.00

6. The valuations, as established above, shall be binding only with respect to tax year 2017.

7. Brief narrative as to why the reduction was made:

A review of comparable sales indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

February 28

, 2019.

Agent/Attorney/Petitioner

DATED

By:

Jason Letman Consultus Asset Valuation 68 Inverness Lane East #103 Englewood, CO 80112 Telephone: (303) 770-2420 Email: jletman@consultus.biz Denver County Board of Equalization

By: /s/ Noah Cecil

Noah Cecil #48837 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Email: noah.cecil@denvergov.org Docket No: 72138