BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO Docket Number: 72125 1313 Sherman Street, Room 315
Denver, Colorado 80203 Docket Number: 72125 Petitioner: JEFFERSON PARK LLC v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Subject prope	erty is describ	ed as follows:		
County Sch	edule No.:	02321-08-045-000)+1	
Category:	Valuation/I	Protest Appeal	Property Type:	Mixed Use

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value:\$3,677,800(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

1.

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of January 2019.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries Sura a Baumbach

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

AL Yesenia Araujo



STATE OF COLORADO BO OF ASSESSMENT APPEALS

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: JEFFERSON PARK LLC v. Respondent:	Docket Number: 72125
DENVER COUNTY BOARD OF EQUALIZATION Attorney for Denver County Board of Equalization of the City and County of Denver	Schedule Number: 02321-08-045-000+1
City Attorney	,
Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Email: <u>charles.solomon@denvergov.org</u>	
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STIPULATION (AS TO TAX YEAR 2017 ACTUAL VALUE)

Petitioner, JEFFERSON PARK LLC and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

2441 Ellot St Denver, Colorado 2. The subject property is classified as residential and commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2017.

SCHEDULE 0232	21-08	3-045-000	
Land	\$	808,400.00	
Improvements	\$	1,151,600.00	
Total	\$	1,960,000.00	
SCHEDULE 02321-08-046-000			
Land	\$	949,000.00	
Improvements	\$	973,800.00	
Total	\$	1,922,800.00	

4. After appeal to the Denver County Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

SCHEDULE 0232	1-08	3-045-000
Land	\$	808,400.00
Improvements	\$	1.151.600.00
Total	\$	1,960,000.00
SCHEDULE 0232	1-08	8-046-000
Land	\$	949,000.00
Improvements	\$	973,800.00
Total	\$	1,922,800.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2017.

SCHEDULE 02321-08-045-000			
Land	\$	808,400.00	
Improvements	\$	946,600.00	
Total	\$	1,755,000.00	

SCHEDULE 0232	21-08	3-046-000
Land	\$	949,000.00
Improvements	\$	973,800,00
Total	\$	1,922,800.00

6. The valuations, as established above, shall be binding only with respect to tax year 2017.

7. Brief narrative as to why the reduction was made:

The value was adjusted after further review of the market and income approaches to value.

8. Both partles agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this day of December, 2018.

Agent/Attorney/Petitioner

By:

Jason Letman Consultus Asset Valuation 68 inverness Lane East #103 Englewood, CO 80112 Telephone: (303) 770-2420

Board of Equalization of the City and County of Denver

By:

Charles T. Solomon #26873 201 West Colfex Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Docket No: 72125