| BOARD OF ASSESSMENT APPEALS, | Docket Number: | 72090 |
|--|----------------|-------|
| STATE OF COLORADO | | |
| 1313 Sherman Street, Room 315 | | |
| Denver, Colorado 80203 | | |
| Petitioner: | | |
| LEE KUNZ DEVELOPMENT LLC | | |
| v. | | |
| Respondent: | | |
| JEFFERSON COUNTY BOARD OF EQUALIZATION | | |
| ORDER ON STIPULATION | I | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

| | | 12 (D) | CONTRACTOR AND |
|-------|----------------|--|--|
| 1. | Subject proper | the in decay it and | - fallowing |
| 2.4.1 | Subject proper | TV IS described | as tonows |
| 1 + | oucleet proper | | |

County Schedule No.: 300401509

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$2,160,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of May 2018.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

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Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

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Gordana Katardzic



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Colorado Board of Assessment Appeal Appeal STIPULATION

Docket Number(s): 72090

Lee Kunz Development LLC Petitioner,

vs. Jefferson County Board of Equalization Respondent.

BOTH PARTIES stipulate and agree as follows:

1. The subject property is described by the following Jefferson County Property Schedule Number(s): 300401509

2. The parties agree that the 2017 actual value of the subject property shall be Stipulated Values below:

| Schedule | Prior Value | Stipulated Values | | Allocation |
|-----------|-------------|-------------------|-------------|------------|
| 300401509 | \$2,520,400 | Total: | \$2,160,000 | 100.00% |
| | | Land: | \$438,208 | 20.29% |
| | | Improvements: | \$1,721,792 | 79.71% |

- 3. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 4. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information shall include, but not be limited to, actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15th of each year.
- 5. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 6. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 7. Petitioner(s) agree(s) to waive the right to any further hearing or appeal of schedule number(s): 300401509 for the assessment years(s) 2017.

| Lee Kunz D | evelopment LLC |
|------------|-----------------|
| Petitioner | 7112 |
| By: | DEL B |
| | BOVID G. BERGER |
| Title: | AGENT FOR DUNER |
| Phone: | 303.642.5251 |
| Date: | 5/9/18 |

Jefferson County Board of Equalization Respondent

eval ASTOWN By: Assistant County attorney Title: 271 8904 Phone: Date:

Docket Number(s): 72090 100 Jefferson County Parkway Golden, CO 80419