# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CTC TAYLOR LLC

٧.

Respondent:

# BOULDER COUNTY BOARD OF EQUALIZATION

## **ORDER ON STIPULATION**

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

County Schedule No.: R0143125

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

#### Total Value: \$4,700,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

Docket Number: 72047

DATED AND MAILED this 18th day of May 2018.

## **BOARD OF ASSESSMENT APPEALS**

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Diane M. DeVries

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Debra A. Baumbach

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I hereby certify that this is a true and correct copy of the decision of the Board

Gordana Katardzic

of Assessment Appeals.



#### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 72047 2010 MAY 11 PH 2:44

Account Number: R0143125

#### BOARD OF ASSESSMENT APPEALS STIPULATION

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CTC TAYLOR LLC

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

246 S. Taylor Ave., Louisville, CO 80027

- 2. The subject property is classified as Commercial Industrial Office use.
- 3. After a timely appeal and further review and negotiations, the parties stipulate and agree that the actual value of the subject property should be changed as follows for the above-described tax year.
- 4. Petitioner agrees that absent an unusual condition this corrected value is intended to be the value for both years of the appraisal cycle per C.R.S 39-1-104 (10.2). Absent statutory exceptions or an unusual condition in 2018, the parties agree that this valuation is for purposes of determining a correct level of value for account # R0143125 for the reassessment cycle at issue here. As result of this Stipulation, Petitioner waives the right to file a protest or otherwise further appeal the valuation for the 2017 and 2018 reassessment cycle.

BOE VALUE \$4,986,520

NEW VALUE \$4,700,000

Docket Number: 72047 Account Number: R0143125

#### **BOARD OF ASSESSMENT APPEALS STIPULATION**

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5. Brief narrative as to why the reduction was made:

Appropriate consideration was given to the sales comparison, income and cost approaches to value. This stipulation takes into account the subject property's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.

- 6. This hearing set for June 20th, 2018 shall be vacated.
- 7. This stipulation is not an appraisal.

DATED this 10th day of May, 2018

By: 170

1<sup>st</sup> Net Real Estate Services, Inc Mike Walter 3333 S. Wadsworth Blvd., Suite D-105 Lakewood, CO 80227 Telephone (720) 962-5750 -DocuSigned by:

May 11, 2018

By <u>Michael Keerlje</u> MICHAELik@ERTJE #21921 Assistant County Attorney P.O. Box 471 Boulder, CO 80306-0471 Telephone (303)-441-3190

By: Cunthia Braddod

May 11, 2018

CVNTHIA BRADDOCK Boulder County Assessor P.O. Box 471 Boulder, CO 80306-0471 Telephone: (303) 441-3530