BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO	Docket Number:	72045
1313 Sherman Street, Room 315		
Denver, Colorado 80203		
Petitioner: PIONEER SQUARE SHOPPING CENTER LLC		
v.		
Respondent:		
BOULDER COUNTY BOARD OF EQUALIZATION		
ORDER ON STIPULATION	1	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0066430

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$7,540,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of April 2018.

BOARD OF ASSESSMENT APPEALS

Dearem Divine

Diane M. DeVries

ure a **Baumbach**

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Gordana Katardzic



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 72045

ed of Assistant fifter

2010 APR 24 PM 3: 15

Docket Number: 72045 Account Number: R0066430 STIPULATION (As To Tax Year 2017 Actual Value)

Page 1 of 2

PIONEER SQUARE SHOPPING CENTER LLC

Petitioner.

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

4695 NAUTILUS CT BOULDER, CO

- 2. The subject property is classified as COMMERCIAL
- 3. The County Assessor assigned the following actual value to the subject property on the NOV for tax year 2017:

Total: \$7,695,070

4. The County Assessor assigned the following actual value to the subject property on the NOD for tax year 2017:

Total: \$7,695,070

5. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total: \$7,695,070

6. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2017 actual value for the subject property:

Total: \$7,540,000

Docket Number: 72045 Account Number: R0066430 STIPULATION (As To Tax Year 2017 Actual Value)

- Brief narrative as to why the reduction was made: Appropriate consideration was given to the sales comparison, income and cost approaches to value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 22, 2018 be vacated.
- 9. This agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 20th Day of April, 2018

MIKE WALTER 1ST NET REAL ESTATE SERVICES INC 3333 S WADSWORTH BLVD STE D-105 LAKEWOOD, CO 80227

norm

MICHAEL KOERTJE #21921 Assistant County Attorney PO Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3190

CYNTHIA BRADDOCK Boulder County Assessor

" Boddor By

P.O. Box 471 Boulder, CO 80306-0471 Telephone: 303-441-3530