# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

EAGLECREEK ASSOCIATES V

V.

Respondent:

JEFFERSON COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

#### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 3

300438771

Category: Valuation/Protest Appeal

Property Type: Commercial

Docket Number: 72005

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

**Total Value:** 

\$3,900,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

# **DATED AND MAILED** this 20th day of June 2018.

## **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Christine Fontenot



## Colorado Board of Assessment Appeals Appeal

# STIPULATION

Docket Number(s):

72005

Eaglecreek Associates V

Petitioner,

vs.

Jefferson County Board of Equalization

Respondent.

BOTH PARTIES stipulate and agree as follows:

1. The subject property is described by the following Jefferson County Property Schedule Number(s): 300438771 2. The parties agree that the 2017, 2018 actual value of the subject property shall be Stipulated Values below:

Stipulated Values Schedule Prior Value Allocation 300438771 \$4,311,700 Total: \$3,900,000 100.00%

- Land: \$1,759,573 45.12% Improvements: \$2,140,427 54.88% 3. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may
- increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 4. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information shall include, but not be limited to, actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15th of each year.
- 5. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 6. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 7. Petitioner(s) agree(s) to waive the right to any further hearing or appeal of schedule number(s): 300438771 for the assessment years(s) 2017, 2018.

Eaglecree Petitioner By:	k Associates V	Jefferson Responde By:	County Board of Equalization ent
Title: Phone: Date:	AGENT FOR PETITICHER 720-962-5750 6/15/18	Title; Phone: Date:	Assistant County Attorney 303-271-8906 6/15/18
Docket Number(s): 72005			100 Jefferson County Parkway Golden, CO 80419

# OFFICE OF COUNTY ASSESSOR RON SANDSTROM, ASSESSOR

100 JEFFERSON COUNTY PARKWAY GOLDEN, CO 80419-2500



### Memorandum Concerning Settlement Proposal

To: Colorado Board of Assessment Appeals

From: Jefferson County Assessor

Date: Friday, June 15, 2018

Re: Schedule Number(s): 300438771

Docket Number(s): 72005

The Jefferson County Assessor's Office recommends that the attached Stipulation Agreement for the above referenced schedule(s) be approved and entered into by the Colorado Board of Assessment Appeals.

The Jefferson County Assessor's Office has reviewed information provided by the Petitioner and the information and data collected by the Assessor's Office regarding valuation of the above referenced schedule(s). Based upon that review, the Jefferson County Assessor's Office finds that the values set forth in the Stipulation Agreement are fair and equalized and that entering into the Stipulation Agreement is appropriate and advisable.

Jefferson County Assessor

by:

Ron Sandstrom, Assessor or Nancy Anders, Deputy Assessor or

Mike King, Deputy Assessor