BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

6755 WEST 88TH AVENUE HOLDINGS LLC

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Respondent:

JEFFERSON COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 71983

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 300206078+1

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$5,799,815

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of April 2018.

BOARD OF ASSESSMENT APPEALS

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Debra A. Baumbach

Gordana Katardzic

of Assessment Appeals.

I hereby certify that this is a true and correct copy of the decision of the Board

Colorado Board of Assessment Appeals Appeal STIPULATION

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Docket	Number(s):	71983

6755 West 88th Avenue Holdings LLC

Petitioner,

VS.

Jefferson County Board of Equalization Respondent.

BOTH PARTIES stipulate and agree as follows:

- The subject property is described by the following Jefferson County Property Schedule Number(s): 300206078, 300405328
- 2. The parties agree that the 2017 actual value of the subject property shall be Stipulated Values below:

Schedule	Prior Value	Stipulat	ed Values	Allocation
300206078	\$3,553,800	Total:	\$3,255,755	100.00%
		Land:	\$938,184	28.82%
		Improvements:	\$2,317,571	71.18%
Schedule	Prior Value	Stipulat	ted Values	Allocation
300405328	\$3,431,600	Total:	\$2,544,060	100.00%
		Land:	\$2,210,618	86.89%
		Improvements:	\$333,442	13.11%

- 3. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 4. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of name years. This information shall include, but not be limited to actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15th of each year.

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- 5. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 6. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 7. Petitioner(s) agree(s) to waive the right to any further hearing or appeal of schedule number(s): 300206078, 300405328 for the assessment years(s) 2017.

6755 West 88 Avenue Holding LLC Petitioner By:	Jefferson County Board of Equalization Respondent By: County Source
Title: Sr Managine Consultant Phone: 3/29/18 Date: 3/29/18	Title: Assistant County Attainey Phone: 303 171 8906 Date: 4/11/18
Docket Number(s):	100 Jefferson County Parkway