# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

JAMES MARKETING & ADVERTISING INC

V.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION

### ORDER ON STIPULATION

Docket Number: 71973

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0068033

Category: Valuation/Protest Appeal Property Type: Commercial

2. Petitioner is protesting the 2017 actual value of the subject property.

3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$2,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

# **DATED AND MAILED** this 9th day of March 2018.

## **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board

of Assessment Appeals.

Christine Fontenot

Debra A. Baumbach



## BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 71973

OR OF ASSESSMENT AFFER

Docket Number: 71973 Account Number: R0068033

STIPULATION (As To Tax Year 2017 Actual Value)

| 2018 | FEB | 27 | PM | 1    | 20 |
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| LAMESN  | MARKETING | & ADVERT      | ISING INC  |
|---------|-----------|---------------|------------|
| JANILOI | Childwin  | DE PALL VILLE | DITTO HALL |

Petitioner.

VS.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

### 2919 VALMONT RD # 106 BOULDER, CO

- 2. The subject property is classified as COMMERCIAL
- 3. The County Assessor assigned the following actual value to the subject property on the NOV for tax year 2017:

Total:

\$2,310,000

4. The County Assessor assigned the following actual value to the subject property on the NOD for tax year 2017:

Total:

\$2,310,000

5. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total:

\$2,310,000

After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2017 actual value for the subject property:

Total:

\$2,000,000

2018 FEB 27 PM 4: 26

## STIPULATION (As To Tax Year 2017 Actual Value)

Page 2 of 2

- Brief narrative as to why the reduction was made:
  Market and actual income reviewed, as well as sale comparables.
- Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 13, 2018 at 8:30 AM be vacated.
- This agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 22nd Day of February, 2018

IST NET REAL ESTATE SERVICES INC

C/O MIKE WALTER

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720-962-5750

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