BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

SRC FACILITIES STATUTORY TRUST NO 2003-A

Respondent:

JEFFERSON COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

300158722

Category: Valuation/Protest Appeal

Property Type: Commercial

Docket Number: 71883

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value:

\$7,750,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 10th day of May 2018.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board

of Assessment Appeals.

Christine Fontenot

Debra A. Baumbach

Colorado Board of Assessment Appeals Appeal STIPULATION

2018 MAY -4 AM 9: 39

Docket Number(s):

71883

SRC FACILITIES STATUTORY TRUST NO 2003-A

Petitioner,

VS.

Jefferson County Board of Equalization

Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 300158722
- 2. The parties agree that the 2017 actual value of the subject property shall be Stipulated Values below:

 Schedule
 Prior Value
 Stipulated Values
 Allocation

 300158722
 \$8,246,338
 Total: \$7,750,000
 100.00%

 Land: \$4,580,770
 59.11%

 Improvements: \$3,169,230
 40.89%

- 3. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 4. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 5. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 6. Petitioner(s) agree(s) to waive the right to any further hearing or appeal of schedule number(s): 300158722 for the assessment years(s) 2017.

| SRC FACILITIES STATUTORY TRUST NO 2003-A Petitioner | Jefferson County Board of Equalization Respondent |
|---|--|
| By: Thomas E. Dawney J. 49686 | By: ChallAS roms |
| Title: Many For Politioner Phone: 363-83-1111 | Title: Assistant County attorney Phone: 303 271 8806 |
| Date: May 2, 2018 | Date: 5/3/18 |
| Docket Number(s): 71883 | 100 Jefferson County Parkway Golden, CO 80419 |