BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

THERMO ICE HOUSE TWO LLC

٧.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 71681

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02332-01-143-143

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$1,950,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of January 2019.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Dutra a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Aranjo

Debra A. Baumbach



BD OF ASSESSMENT APPEALS

2018 DEC 19 PM 3: 25

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

THERMO ICE HOUSE TWO LLC

٧.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

Attorney for Denver County Board of Equalization of the City and County of Denver

City Attorney

Noah Cecil #48837 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275

Email: noah.cecil@denvergov.org

Docket Number:

71681

Schedule Number:

02332-01-143-143

STIPULATION (AS TO TAX YEAR 2017 ACTUAL VALUE)

Petitioner, THERMO ICE HOUSE TWO LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1801 Wynkoop St. CU-E Denver, Colorado 80202

2.	The subject	property	is classified	as commercial	real property.
----	-------------	----------	---------------	---------------	----------------

3.	The County Assessor originally assigned the following actual value on the
subject prop	erty for tax year 2017.

Land	\$ 871,800.00
Improvements	\$ 1,390,800.00
Total	\$ 2,262,600.00

4. After appeal to the Denver County Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 871,800.00
Improvements	\$ 1,390,800.00
Total	\$ 2,262,600.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2017.

Land	\$ 871,800.00
Improvements	\$ 1,078,200.00
Total	\$ 1,950,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2017.
 - 7. Brief narrative as to why the reduction was made:

The value was adjusted based on sales and rent comparables.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 171/4 ___ day of December, 2018.

Agent/Attorney/Petitioner

Denver County Board of Equalization of the City and County of Denver

By: My Van Donulaar

Bv:

Michael Van Donselaar Duff & Phelps LLC 1200 17th Street, Suite 990

Denver, CO 80202

Telephone: (303) 749-9034

Noah Cecil #48837

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Docket No: 71681